

The Hongkong Telegraph

(ESTABLISHED 1881.)

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October 5 1915, Temperature 6 a.m. 79 2 p.m. 83
Humidity 81 72

October 5 1914, Temperature 5 a.m. 76 2 p.m. 80
Humidity 82 61

WEATHER FORECAST
FINE
Barometer 29.81

3037 日七廿月八年卯乙

TUESDAY, OCTOBER 5, 1915.

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TO-DAY'S LATEST WAR TELEGRAMS.

THE BALKAN SITUATION.

SIX GERMAN AVIATORS ARRIVE IN SOFIA.

Another Big Russian Success between Vilna and Dwinsk.

AN OUTRAGEOUS ATTACK ON GENERAL SMUTS.

[Reuter's Service to the "Telegraph."]

THE BALKAN SITUATION.

GERMAN AVIATORS ARRIVE IN SOFIA.

October 4, 4.05 p.m.
Reuter's correspondent at Athens says that six German aviators have arrived at Sofia and that German skilled labourers are leaving Constantinople for Bulgaria.

OUTRAGEOUS ATTACK ON GENERAL SMUTS.

AT AN ELECTIONEERING MEETING.

October 4, 1.20 p.m.
Official news is now published of the outrageous attack on General Smuts during an electioneering meeting at Newlands, near Johannesburg, on September 23. The meeting was largely composed of hooligans armed with sticks and pick handles. The platform was rushed and the police just succeeded in enabling General Smuts to escape assassination by jumping into a motor car. The chauffeur was knocked down whilst starting the engine. General Smuts, who was unhurt, went to Pretoria.

The Times believes that the outrage will produce a strong reaction in favour of the Botha party.

AWARD OF MILITARY CROSSES.

FOR CONSPICUOUS BRAVERY.

October 4, 1.25 p.m.
The award of eighteen Military Crosses has been gazetted, including Captain R. F. D. Burnett of the 42nd Dragoon, attached to the 89th Pals, for conspicuous gallantry near Neuve Chapelle on the night of August 7. With one non-commissioned officer and four Sepoys he advanced from the sap head under machine-gun fire and rescued a wounded non-commissioned officer. The whole party had to stand under fire in order to lift the wounded man over barbed wire.

TO-DAY'S LATEST WAR TELEGRAMS.

THE RUSSIANS.

RED CROSS SISTERS MURDERED.

October 4, 1.25 p.m.
Reuter's correspondent in Petrograd says that eight German corps participated in the thrust eastward, between Dwinsk and Vilna, which so signally failed. The object of the thrust was threefold. To cover the Dwinsk operations, to threaten the rear of the Russians in Dwinsk, in the direction of Polotsk, and to advance towards Minsk. General Borisoff's parrying of the thrust, and the Russian move westwards, primarily relieved the pressure on Dwinsk, which becomes the integral sector of the Russian front. Although the Germans pushed nearer to Dwinsk from the west and the south-west, the town and the bridges of the Dwina are believed still to be out of range of gun fire. Some accounts state that the German cavalry participating in the thrust lost half their number. Refugees are returning and nine thousand prisoners, including a hundred and eighty five officers have been brought to Kiev. These belong to the five Hungarian regiments which were entrenched in the hills near the famous Fotehiff Monastery in the Province of Volhyn. The Russians cleverly outflanked and the Hungarians fled to the valleys. The Russians seized the hills devastating them with their fire and forcing the Hungarians to surrender.

The Red Cross Society publishes a list of forty-six Sisters of Charity, killed during bombardment of the hospital.

[In the event of telegram arriving too late for insertion on this page they will be found on the Extra].

EARLIER TELEGRAMS.

THE BALKAN SITUATION.

THE RUSSIAN NOTE.

October 4, 12.55 a.m.
According to Reuter's correspondent at Petrograd, the Russian Minister at Sofia has been instructed to hand to M. Radoslawoff the following Note:—

"Events at present occurring in Bulgaria prove the definite decision on the part of King Ferdinand's Government to place the fate of Bulgaria in the hands of Germany. The presence of Austro-German officers at the Ministry of War and in the Army Staffs, the concentration of troops in the zone bordering on Serbia, and the extensive financial support accepted from our enemies leave no room for doubt regarding the object of the present military preparations in Bulgaria. The Powers of the Entente, who have at heart the realization of the aspirations of the Bulgarian people, have, on many occasions, warned M. Radoslawoff that any hostile act against Serbia would be considered as directed against themselves. The Bulgarian Premier's assurances in reply to these warnings are contradicted by facts. The representative of Russia, bound to Bulgaria by the imperishable memory of her liberation from the Turkish yoke, cannot by his presence sanction the preparations of fratricidal aggression against the Slav and Allied peoples. The Russian Minister is therefore ordered to leave Bulgaria with the staffs of the Legation and Consulate if the Bulgarian Government does not, within twenty-four hours, openly break with the enemies of the Slav cause and of Russia, and does not immediately send away the officers belonging to the armies at war with the Powers of the Entente."

THE ALLIES IN THE WEST.

SIR JOHN FRENCH'S DESPATCH.

October 4, 3.45 a.m.
According to a Reuter message sent from headquarters on the 3rd inst., Field Marshal Sir John French's order of the day, dated September 30, says:—We have reached a definite stage of the great battle which commenced on September 25. Our allies in the south pierced the enemy's last line of entrenchments and effected large captures of prisoners and guns. The tenth French army on our immediate right has been heavily opposed, but it brilliantly succeeded in securing an important position known as Vimy Ridge. The operations of the British have been most successful, and have had great and important results. On September 25 the 1st and 4th corps attacked and carried the enemy's first and most powerful line of entrenchments, extending from our extreme right flank at Greny to a point north of the Hohenzollern redoubt, a distance of 8,500 yards. This position was exceptionally strong, consisting of a double line which included some large redoubts, and a network of trenches. Bomb proof shelters and dugouts were constructed at short intervals all along the line, some being large caves thirty feet below the ground. The 11th corps in the General Reserve and the 2nd cavalry division were subsequently thrown into the fight, and finally the 28th division. After the vicissitudes attendant upon every great fight the enemy's second line of position was taken, a

WAR TELEGRAMS.

THE ALLIES IN THE WEST.

commanding position, known as Hill 70, in advance of Loos was finally captured and a strong line was established and consolidated in close proximity to the Germans' third and last line. The main operations south of the Labasse Canal were much facilitated and assisted by subsidiary attacks by the 3rd and Indian Corps, and the 5th Corps east of Ypres, during which some important captures were made. We are also much indebted to Vice-Admiral Bacon for the invaluable co-operation of the fleet. Our captures amounted to over 3,000 prisoners, some twenty-five guns, besides many machine guns and a quantity of war material. The enemy suffered heavy losses, particularly in many of the counter-attacks, by means of which they endeavoured in vain to wrest back the captured positions, but which were all gallantly repulsed. I desire to express to the army my deep appreciation of the splendid work it has accomplished, and my heartfelt thanks for the brilliant leadership of General Sir Douglas Haig and the corps and divisional commanders under his orders in the main attack. In the same spirit of admiration and gratitude I wish particularly to comment upon the magnificent spirit, indomitable courage and dogged tenacity of the troops of the old army, the new army and the Territorials, who vied one with another in heroic conduct throughout the battle. I feel the utmost confidence and assurance that the same glorious spirit which was so marked a feature throughout the first phase of this great battle will continue until our efforts are crowned by the final victory.

MESSAGE FROM THE KING.

October 4, 4.35 a.m.
Sir John French has received the following message from His Majesty the King:—"I heartily congratulate you and all the ranks of the army on the success of their gallant efforts since the commencement of the combined attack. I recognise that this strenuous and determined fighting is but a prelude to greater deeds and further victories. I trust the sick and wounded are doing well." To this the Field Marshal replied:—"Your Majesty's forces in France are deeply grateful for Your Majesty's gracious message. There is no sacrifice the troops are not prepared to make to uphold the honour and traditions of Your Majesty's army and to secure the final and complete victory."

THE RUSSIANS.

GERMANS FAIL BEFORE ARTILLERY FIRE.

October 4, 4.35 a.m.
While the German communique is eloquently brief as to the Russian theatre, where it declares that nothing important has occurred, a Petrograd communique records further Russian successes either in repulsing German attacks and causing the enemy to flee in disorder, or capturing trenches and villages with brilliant bayonet attacks. Most of the fighting occurred in the lake region east of the Dwinsk and Vilna line. It is noteworthy that the communique mentions several instances wherein the Germans were unable to withstand the artillery fire, while the cavalry played an important part, charging and sabring the Germans. A hard fight, which ended in the Russians' (with the bayonet) storming a village and farm south of Lake Marotch, costing the Germans the loss of eight howitzers and six guns.

BRITISH AEROPLANES AGAIN BOMB ZEEBRUGGE.

October 4, 1.00 p.m.
Reuter's correspondent at Amsterdam says that five English aeroplanes attacked Zeebrugge yesterday morning, bombing points of military importance. The German guns kept up a terrific fusillade and damaged one machine, but the officer, Lieutenant Boyd, most skilfully and calmly succeeded in volplaning into Dutch territory, where he will be interned.

TELEGRAMS.

SIR PRATAP SINGH.

TO GO ON LEAVE.

Reuter's Service to The "Telegraph."
London Received, October 5.
Maharaja Sir Pratap Singh is going to India shortly, on leave to attend a wedding in Jodhpore.

TELEGRAMS.

OBITUARY.

MR. JUSTICE BUCKNILL.

Reuter's Service to The "Telegraph."
London Received, October 5.
[The Right Honourable Sir Thomas Townsend, Hon. Mr. Justice Bucknill, P.C., was Judge of the Queen's Bench Division of the High Court of Justice from 1899 to 1914. He was born on April 18, 1845.]

TELEGRAMS.

NEWS FOR BUSY MEN.

CONDENSED.

Mr. Justice Bucknill is dead.

Sir John French expresses his confidence in final and complete victory.

Maharaja Sir Pratap Singh is going to India shortly on leave to attend a wedding at Jodhpore.

Eight German corps participated in the thrust eastwards between Dwinsk and Vilna, which so signally failed.

The Times believes that the outrage on General Smuts will produce a strong reaction in favour of the Botha party.

The Red Cross Society publishes a list of forty-six Sisters of Charity, killed during the bombardment of hospitals.

Six German aviators have arrived at Sofia and German skilled labourers are leaving Constantinople for Bulgaria.

An award of eighteen Military Crosses has been gazetted, including Captain R. Burnett of the 42nd Dragoon, for conspicuous gallantry.

More Russian successes are recorded either repulsing the German attacks, or causing the enemy to flee in disorder, or capturing trenches etc.

Official news is now published of the outrageous attack on General Smuts, at an electioneering meeting at Newlands, near Johannesburg.

Field Marshal Sir John French in an order of the day said that a definite stage of the great battle had now been reached. Our Allies in the South had pierced the enemy's last line.

Nine thousand prisoners, including 185 officers brought to Kiev, belong to five Hungarian regiments who were entrenched in the hills near the famous Fotehiff Monastery, in the Province of Volhyn.

Five English aeroplanes attacked Zeebrugge on Sunday morning bombing points of military importance. The German guns fired a terrific fusillade and damaged a machine. A flight officer named Boyd skilfully and calmly succeeded in volplaning into Dutch territory where he will be interned.

DON'T FORGET.

TO-DAY.

Bijou Theatre—9.15 p.m.
Victoria Theatre—9.15 p.m.

TO-MORROW.

Bijou Theatre—9.15 p.m.
Victoria Theatre—9.15 p.m.
French Convent Bazaar Causeway Bay—10.20 a.m.

Saturday, October 9.

Ordinary General meeting Dairy Farm Co., Ltd.—11.30 p.m.
Sale of Wines and Spirits, G. F. Lammett's Sales Room.—11 a.m.
Tuesday, October 12.
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Hongkong, 16th August, 1910

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Hongkong, 18th July, 1913

OUR CONTEMPORARIES.

South China Morning Post

Russia's Ultimatum to Bulgaria.
The outstanding feature of to-
day's war news is the announce-
ment that Russia has despatched
an ultimatum to Bulgaria giving
the government 24 hours in which
to dismiss the Tareco-German offi-
cers. It will be remembered that
Sir Edward Grey on the 1st inst.
authorised the statement that
news had been received that Aus-
tro-German officers for several
days had been arriving in Bulgar-
ia with a view of actively direct-
ing the Bulgarian army. Such
an announcement was indicative
of the course "events" were pro-
gressing in the Bulgarian State
towards the Allies. There were
but faint hopes held out that Bul-
garia would espouse the cause of
the Allies for Serbia and Greece
were not too ready to concede the
demands of King Ferdinand and
his political advisers. Russia has
now thrown a bomb into the poli-
tical arena, which will compel
Bulgaria to "show her hand" at
a much earlier stage than was an-
ticipated.

Daily Press.

After the War.
It is a question of balancing
the benefits with the evils, and it
is difficult to see what benefits
will accrue from the present war
which will overbalance the very
real evils which are patent to us
all. Mr. Wells' view of the bene-
fits to arise from the war is sig-
nificant in one direction. Although
one can hardly pick out a direct
statement from his remarks which
would prove the case, the reader
cannot fail to form the conclusion
that Mr. Wells sees among the
benefits to be enjoyed by Britain
as a result of the war, a closer
approximation to the German
model in social and political
organisation. This means that,
having undertaken the war to
overthrow an organisation which
she regards as inimical to the
civilisation of the world, Britain
is to herself copy the organisation.
Perhaps Mr. Wells would say
that it is not the organisation
itself which is at fault, but the
spirit in which it is used; but the
organisation owes its existence to
the combined mental activities of
the German people, and it is the
organisation which has made the
present war possible. To copy
the organisation is to copy the
spirit. It is possible that Britain
will emerge from the war with
her views strongly modified by
those of the enemy she has been
fighting, but this would be Ger-
many's revenge, not Britain's gain.

China Mail.

The Ultimatum to Bulgaria.
Apparently, however, her (Bul-
garia's) antipathy towards Serbia
is ineradicable and her greed in-
extinguishable; for despite substantial
offers of territory from the Entente
Powers, Bulgaria, Oliver Twist-
like, continues to ask for more.
From the substantial offers men-
tioned she has apparently been
lured away by offers from the
Turks and Germans of what have
been described as of an "ex-
traordinary kind." Their precise
character has not been revealed,
but that they are well-described
in the above phrase is very
probable. Both Germany and
Turkey no doubt have been lavish
in offers which even they must
know there is a very remote pos-
sibility of them ever being able
to carry into effect. The mystery
is how Bulgaria can be so blind
to allow herself to be so easily
duped, and the only feasible ex-
planation is that she has allowed
her rapacity to blind her judg-
ment or that her hatred of Serbia
is so deep that she finds it im-
possible to withstand the
opportunity presented to lit-
tle out at the adversary that
stood in her path and took up
arms against her when she made
such preposterous claims at the
close of the last Balkan conflict.
Doubtless, Bulgaria imagines that
she will find Serbia much weak-
ened at the present time.

For a good solid meal a la
Carte or Table d'Hôte with
Wines & Liquors of the Best
ALEXANDRA CAFE.

GENERAL NEWS.

Memorial to Bishop Moorhouse.
As a memorial to the late Bishop Moorhouse, it is proposed to erect an episcopal throne in the Manchester Cathedral, at a cost of £500. War economists are objecting, however, and members of the clergy and laity suggest that the money could be more usefully employed in scholastic purposes.

Dr. Alexis Carrel.
Dr. Alexis Carrel, of the Rockefeller Institute, who has discovered a new antiseptic, is still a young man, but has a world-wide reputation as a surgeon. Thirteen years ago, whilst still a hospital surgeon in his native Lyons, he discovered a method of rejoining severed arteries, which opened up a new field of surgery. This and many subsequent discoveries were recognised by the award of the Nobel Prize to Dr. Carrel two years ago.

Eastland Partly Raised.
Chicago, August 14.—Raising the steamship Eastland which capsized in the Chicago River three weeks ago today with a loss of nearly 1,000 lives was expected to be completed before night. The vessel lay nearly level when pumping operations to remove the remaining water in the hold were resumed today. Several engineers selected by Federal authorities were ready to go aboard the ship to begin a thorough examination of the interior. They will especially examine the water ballast system.

Bad Bacon: \$150 Fine.
Henry John Webb, provision and poultry salesman, of London Central Market, was at the Guildhall fined \$150 and \$5.50 costs on three summonses for selling to the Metropolitan Asylums Board a number of cases of bacon which was diseased, unwholesome, and unfit for human food. Mr. Travers Humphreys, who defended, admitted that defendant had been careless, but said he had no knowledge that the meat was bad. Mr. Vickery, prosecuting, said the bacon formed part of a seized consignment of 7,195 lb.

A Billiard Player's Affairs.
At the Bankruptcy Court, the examination was concluded of Harry William Gray, professional billiards player, who attributed his insolvency to the expense of settling an action brought by John Roberts for breach of contract, and to loss of income owing to the stoppage of his son's earnings since the war. The debtor, who returned his liabilities at \$1,635, with assets nil, came from Australia in 1910 to act as manager for his son, then an infant, who had since been engaged in exhibition matches in various parts of the world.

Passing of Three Great Mines.
San Francisco, August 13.—Belcher, Crown Point, and Yellow Jacket, three California mines that have produced more than \$150,000,000 and paid more than \$50,000,000 in dividends, are no more, so far as the stock list of the San Francisco Stock Exchange is concerned. After an activity of more than fifty years, the names of these three leaders of the great Comstock group were dropped from the official list of the local Exchange today, on application of the management of the Jacket-Crown Point-Belcher Mines Company, which asked to substitute the names of the consolidated corporation and its common stock.

Belgian Crops for Belgians.
Paris, August 24.—A telegram to the Petit Parisien from Havre says the Belgian Government has learned that the National Re-Victualising Committee has received formal assurances from the Spanish and United States Ministers at Brussels that the Germans will leave all this year's crops in Belgium intact for the feeding of the Belgian people. This being so the committee has been able to arrange, in concert with the American Committee, measures which will ensure to the country the necessary supply of provisions for the feeding of the population.

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NOTICE.

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EXCLUSIVE AGENTS MOUTRIE'S.

OUR LONDON LETTER.

(From Our Correspondent.)

London August 27.

(Continued from Yesterday)

How Germans Feel.

The following letter was found on a German officer taken prisoner recently by the French. It is dated from Berlin last May, is addressed to "My dear Otto," and is specially interesting as a frank revelation of what is passing in the mind of a German of the "cultured" classes: "I understand your feelings; to a large extent I share them. This war is long, atrocious, inhuman; your lassitude and that of your men does not surprise me. With us, at the rear, it is sometimes worse. In spite of the daily destruction which we make of the Russians there are times when the optimism of the strongest trembles. When the other day we learnt that the Italian treason had come to a head poor Bertha had a fit of despair. It is true that her Carl had left her for the first time in his life the night before, dressed in the military uniform. You know that in spite of his asthma and his forty-six years he has joined the active Army and will probably be fighting in six weeks. Our reserves of men begin, alas! to be terribly broken into. However, the moral of the nation continues firm. The communiques give them sufficient pasture daily on the side of Russia and the exploits of the submarines. One tightens one's belt philosophically and one counts on victory for to-morrow. With us educated men, confidence is perhaps less assured, but I am anxious to calm your anxiety and assure you that, all said and done, it subsists. Naturally one no longer believes in the crushing of the enemy in the way the National Liberals and other fanatics dream, but I firmly believe that with a little more courage and a little more of that diplomatic skill which we have sometimes lacked, we may expect that honourable peace, that white peace, which will leave Germany the formidable glory of having held the whole world in check, will consolidate her prestige in Europe and will allow her in twenty years, having repaired the breaches, to establish her hegemony there. On what do I base this conviction? First, on our patriotism, on our sense of discipline, on our genius for organisation, and then, before all, on the incapacity for organisation of our adversaries. Ah! certainly, if they united their resources with our qualities of initiative and method, we should be lost. At the thought of what we should do in the place of the French, at the thought of what would threaten us if they knew how to utilise the forces of the Allies, as we have succeeded in maintaining those of the Austrians and the Turks, I shudder. We should be destroyed like Mr. Winston Churchill's rats. But the Governments of the Allies do not speak badly, sometimes better than our own, but they set less. If you wish to know my prognosis, here it is: on

the Russian side, we shall continue to heap up victories which will not lead us to St. Petersburg, but the Germans are henceforth far enough from Berlin to be persuaded in the end to give up their intention of entering it. On the Italian side, when we have sufficiently pulled their ears, our Allies will be very glad to carry off a small piece of the Trentino. King Asquith, while grumbling, will end all right by giving it up to her. The real danger for us has never been, and never will be, anywhere except in the West. Let us hold on another few weeks, a few months at the most, when the menace of a winter campaign will be decided, France will hang back. At that moment a bit of bread and a few kind words and we shall be friends.

And in twenty years, it will be she who, willingly or unwillingly, will help us to finally eliminate Russia from Europe and England from the Empire of the seas. These are my prophecies; I am quite ready to confess besides that I am not infallible, and I recognise with a good grace that if John Bull and Jacques Bonhomme were capable of making an effort like the Germans, we should be done for. But they are not. Then, good courage. Hold firm... till the end. "Deutschland über alles."

Play at The Front.
A sapper in the Royal Engineers, who before the war was a telephone operator, employed in an office in the Strand, tells in a letter home (quoted by the Morning Post) how he and his comrades work and play. "We stopped," he says, "for a night and two days in a school, and on the third day moved off soon after dinner for our advanced billets. After leaving the village we marched in single file (one file each side of the road) under the trees, as the road is under observation from the German lines. After marching a few miles, we halted in a ruined village, and were told to move off in batches of three men, a hundred yards between each batch, as we had to pass through open country and over a hill, and if we marched in large bodies no doubt we should have been shelled. Passing over the hill we could see our destination down in a small valley. And what a sight it was. Every building in the place was in ruins. There were two large chateaux smashed to bits. A brewery had been mined in the centre, and tons of machinery had crashed down through the vaults below. In our billet we had sand-bags and tables, and we slept and lived like lords, for there were lots of orchards around us. We had to put up barbed wire entanglements in front of trenches, and for three nights we never had a shot fired at us, but we walked about as if we were at home. But on the fourth night we had a machine gun trained on us five times. The first time it was directed to the left of us, and so we had a chance to get down before the fire swept across where we were lying. The bullets were whizzing over our heads in dozens, and hitting the wire and the stakes we had driven in the ground. To get back to the trench we had to

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TO LET.

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Fanyan c/o Chop Hungfat, Singapore.
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J. M. BECK, Superintendent.
Hongkong, 30th September, 1915.
Great Northern Telegraph Company, Ltd.

Dorsienku, Shanghai.
Chingung 35 Connaught Road, Shanghai.

Kinrang c/o Chungseung Queen's Road, Shanghai.
Pengbo, Amoy.
Kumonlong, Shanghai.

Era, 5 Beacon Field Arcade, Tokio.

A. S. Whitney Hongkong Hotel, Shanghai.

F. Wakefield, San Francisco.
R. BLACK, Superintendent.
Hongkong, 1st October, 1915.

up in Tirene Bay. The men worked from sunset, and had one afternoon free only during the whole time. The last few days were taken up practising with the aeroplanes. We anchored off shore and fired at a target the other side of the island. The aeroplane told us where the shots fell and we corrected the aim till the target was hit. Tuesday, July 6, was the day of the first attempt, and one of the worst I ever had or am likely to have. We were at our stations from 8.45 a.m. till 4.45 p.m. and 11 hours of that were under fire. The engine-room people were not relieved the whole time, and they were down there the whole time in a temperature of 132-135°. It was hot up in the top, but child's play to the engine room. We hit the Königberg six times at least, and I believe set her on fire—that was early in the day. Then we lost the target, and I doubt whether we hit her again, though we tried all day till 4 o'clock.

Continued on Extra.

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WEEK DAYS.

8.00 AM to 10.00 AM	Every 15 Min.
10.00 AM to 12.00 PM	"
12.00 PM to 2.00 PM	"
2.00 PM to 4.00 PM	"
4.00 PM to 6.00 PM	"
6.00 PM to 8.00 PM	"
8.00 PM to 10.00 PM	"

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8.15 PM to 11.15 PM	Every 15 Min.
11.15 PM to 12.15 AM	"
12.15 AM to 1.15 AM	"
1.15 AM to 2.15 AM	"
2.15 AM to 3.15 AM	"
3.15 AM to 4.15 AM	"
4.15 AM to 5.15 AM	"

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7.45 AM to 10.00 AM	Every 15 Min.
10.00 AM to 12.00 PM	"
12.00 PM to 2.00 PM	"
2.00 PM to 4.00 PM	"
4.00 PM to 6.00 PM	"
6.00 PM to 8.00 PM	"
8.00 PM to 10.00 PM	"

SATURDAYS.

8.15 PM to 11.15 PM	Every 15 Min.
11.15 PM to 12.15 AM	"
12.15 AM to 1.15 AM	"
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2.15 AM to 3.15 AM	"
3.15 AM to 4.15 AM	"
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By Order, "HONGKONG TELEGRAPH."

The Hongkong Telegraph

HONGKONG, TUESDAY, OCTOBER 5, 1915.

BULGARIA, THE ALLIES AND THE ENEMY.

Naturally the topic of the moment is the chances of Bulgaria's bowing to Russia's decree of her seeing the better and following the worse by defying the ultimatum. Throughout, the general belief has been that she would not take the latter course; that her people, being remarkably astute in a general way, would see the direction wherein lay their main interests and would mind their own business, leaving the Allies and the Austro-Turco-Germans to mind theirs. For that belief there were reasons by the score, while there was next to no argument in favour of the likelihood of her adopting a course which would compel the Entente to regard her as an enemy. To take the last first, there are, of course, the facts that King Ferdinand is a German and that his consort is likewise; that anti-Greek feeling is decidedly strong in Bulgaria and has been for some years past, and that there are Bulgarian politicians who fancy that they see the day when the Tear of all the Russias will seek to incorporate the Slaves of the Balkans with his own people, unless he is opposed while there is yet time.

Any or all of these reasons why Bulgaria should involve herself in a war which could bring her no good are slender enough, and at a time when popular excitement was well curbed they would be laughed at. Against them can be cited such facts as the undying hatred which the Bulgarians must surely bear towards Turkey on account of centuries of unprovoked brutality; the national distrust of a Sovereign who has no racial connection with the people and whose religious Faith is other than theirs; the unprosperous condition of the country's exchequer and its inability to give really material help to Turkey or Germany (other than by allowing passage through her territory) with an army whose numbers can hardly be made to touch the half-million mark and without a navy at all. Bulgaria is, comparatively speaking, powerless to do extensive harm without being punished out of existence. On the East she offers nearly a hundred miles of Black Sea coastline to the guns of Russian warships and, on the south, a similar stretch, available for any vessel—British, French, Italian or Greek—that chances to come along, to take shots at. Territorially she has Roumania to the north of her, Serbia to the west, and a useful piece of Greece to the south. Her people's information as to the past and present story of the war must be infinitely wider and more accurate than that possessed by unofficial Germans, Austrians or Turks, and they cannot fail to be aware of the pitfalls wherewith they would at once find themselves surrounded if they entered into the war. As we remarked a week or two ago, they accepting Germany's hollow offers and promises might perchance prolong the war for a few weeks, but certainly not for more; and the punishment ultimately to be dealt out to them by the Allies would be poorly balanced by the brief excitement arising out of their being able for five minutes to regard themselves as the enemies of Russia and her Allies.

Though there may be political factions whose plans may be furthered by the assumption of ignorance, at bottom the Bulgarians cannot fail to know that Germany's intention is to use them as a tool. It may be that our enemy's scheme, following his insane love of causing as much slaughter and damage as possible, is merely to add to the general amount of inconvenience that is being brought upon the Allies; but it is quite as likely that he may see in Bulgarian intervention a quicker road out of his misery. Clearly Bulgaria can hardly take sides with Turkey without risking the chance of bringing in Greece and even Roumania on the opposite side; equally clearly, to bring them in is to hasten the final downfall of Turkey and therefore of Germany. But can Bulgaria afford thus to make a pawn of herself in the Kaiser's little game?

Buildings in Chinatown.

The fatal fire at Wanchai, reported in our issue of yesterday, illustrates for the thousandth time the lamentable unwisdom of past Hongkong Governments in allowing the Chinese to build just how and where they chose. It appears that the firemen's movements were very seriously hampered by the narrowness of the thoroughfare in which the fire occurred, and that the hose had to be carried over adjoining roofs before it could be made to play on the flames. The present Government cannot be held responsible for the misdeeds of its predecessors; but it might at least take warning by what has happened in the past. It knows perfectly well that in scores of neighbourhoods there are houses which, in the public interest, ought to be pulled down straightaway, whether the owners like it or dislike it. At the time of the Tsingtau tragedy of two years ago we were at some pains to point out that there were hundreds of other houses in the Colony which were no more safe than those whose collapse caused such terrible loss of life. The Government knows, too, that there are scores of filthy, narrow alleys dignified by the name of "streets" which have no right to exist and which, in the event of an outbreak of fire the firemen would have the utmost difficulty in reaching. We don't want to see Hongkong run on some patent town-planning scheme, but there is a reasonable medium between that and permitting rookeries, that would be a disgrace even to Canton, to remain standing in a British Colony.

Chinese Imports and Exports.

An American Consular report which we published yesterday told some gloomy truths as to the situation of China where imports and exports are concerned. At Chungking, during 1914, while foreign imports showed only a very slight gain, the native imports were found to have increased by more than fifty per cent. Exports were markedly lower than imports, which, as the report says, "creates an unfavourable balance of trade." It adds that the increase in native imports over foreign indicates that "in many lines the native article is replacing the foreign product owing to the cheapness of the former and the increasing facilities for local manufacture." This is a state of things with which many British firms have long been endeavouring in vain to cope, and one that, unless the native merchants are brought to see the error of their ways, may prove disastrous to foreign commerce.

The Imitation Article.

It goes without saying that imitation has a fatal charm for the Chinese and also that, as a rule, they are perfectly content with the spurious when it can be acquired more cheaply than the real. When the Germans supplied them with trumpery firearms and with cartridges containing wooden bullets, many of them must have been aware that they were not getting the genuine article; yet they were perfectly happy in their possession of the sham. Since the Revolution, China has been handicapped then ever at infringing patents and copyrights; at selling native biscuits in Huxley and Palmer's tins, and at manufacturing imitations—sometimes clever, sometimes ludicrously blundering—of any and every commodity introduced by foreign firms, from Krupp razors to Sunlight Soap. We have seen knives and tools with the names of reputable Sheffield firms cut on them, which were certainly made in or near Canton. Where the shoe pinches the foreign trader in general is in the fact that even those Chinese who know, leave alone those who do not know, are usually quite content with these shams and therefore are not going to buy the more expensive foreign commodity. Much of this will doubtless be altered when a definite understanding is come to between the Chinese and British Governments on trade mark questions, but there will still remain much of the old tendency to buy what is cheap and nasty. Altogether the outlook for foreign firms is not so good as it might be.

DAY BY DAY.

THERE IS NOTHING EITHER GOOD OR BAD, BUT THINKING MAKES IT SO.—Hamlet.

The Weather.

Lower level 8 a.m. Temp. 80; sunshiny.
At the Peak 8 a.m. Temp. 73; sunshiny.

The Mails.

European Mail (via Negapatam)—Due per s.s. Namsang to-morrow.
Siberian Mail.—Due per s.s. Nore to-morrow.
Siberian Mail.—Closed per s.s. Liangchow to-day at 3 p.m.
American Mail.—Closed per s.s. Mongolia to-morrow at noon.

Share Market News—Opening.

Official Quotations.
Banks.—\$830, sellers.
North China Insurance.—Tls. 172, buyers.
Union Insurance.—\$985, sales.
Hongkong Fire.—\$420, nom.
Hongkong C. and M. S. S. Co.—\$20, nom.

Indo.

Combd. \$154, b.

China.—Deferred 92 a.

Preferred 60 1/2 b.

Hongkong and K. W. and G.—\$70, sales.

Docks.—\$84, buyers.

Green Islands.—\$11 1/2, sales.

Star Ferries.—\$36 1/2, buyers.

China Sugars.—\$131, nom.

Lazone.—\$40, nom.

Shanghai and Hongkong W. Co.—\$90, sellers.

Ewos.—Tls. 172, buyers.

Shanghai Cottons.—\$94, buyers.

Light and Power.—\$4.35, buyers.

Langkats.—Tls. 38 1/2, buyers.

Providents \$9.40, buyers.

The Dollar.

The rate of the dollar on demand to-day is 1s 9 13/16d.

To-morrow's Anniversary.

To-morrow is the 95th anniversary of the birth of Jenny Lind (Madame Goldschmidt).

The Motor Ambulance.

Lady May acknowledges with thanks a donation toward the Motor Ambulance Fund from Mrs. Rewell.

Clothing Stolen.

A Japanese shoemaker of Wyndham Street, reports to the police that some person has stolen \$2.50 worth of his clothing.

Lady's Loss.

Mrs. Beavie, 64, the Peak, has reported to the police that some person has stolen from a drawer in her bedroom \$30 in notes.

Cigarette and Tobacco Fund.

We have pleasure in acknowledging the receipt of \$5 from Mr. J. H. Woolcott for the Cigarette and Tobacco Fund.

Notice to Consignees.

Consignees are informed that goods ex s.s. Mongolia if undelivered to-morrow at noon will be subject to both landing and storage charges.

H.K.C.C. Tennis Tournament.

The final match in the Tennis tournament which was to have been played last night has been postponed till Friday, October 8 at 5 p.m.

Sent to the Hospital.

A Chinese has been sent to the hospital suffering from injuries caused by being knocked down by tramcar No. 23, in Des Vaux Road West.

Jewellery Stolen.

Edwardo Rozario reports to the police that some person stole from 4, Mosque Street, jewellery valued \$100 contained in a tin box, which was in a wardrobe.

The New French Convent.

The French Convent annual bazaar will take place to-morrow in the New Convent at Causeway Bay. Lady May will open that part of the establishment which has been completed, at 10.30 a.m.

Dynamite.

At the Police Court, this morning, a Chinese was fined \$50 or in default two months' imprisonment for being in unlawful possession of eighteen sticks of dynamite, on a junk at Deep Bay.

NOTES ON THE CRISIS.

THE FIGHTING ROUND DWINES.

Sir John French's Despatch.

In reading any despatch, large or small, from Sir John French one always has to keep before one's mind the fact that he is not given to enthusiasm and that, though he cannot be accused of pessimistic tendencies, extreme caution has always been his distinguishing mark. All this necessarily adds to the hopefulness in the general value of any positive statement to which he may at times commit himself. But does he ever commit himself? Only very rarely, and then not to a bewildering extent. His lengthy despatch which arrived during the night goes as far as any of his statements—perhaps a little farther—in the direction of sanguineness, and it is even marked by one or two assertions that are very positive indeed:—"We have reached a definite stage;" "Our allies in the south pierced the enemy's last line of entrenchments;" "The operations of the British have been most successful and have had great and important results," but even these remarks he only makes when the facts which they relate have already become common knowledge. And yet one knows—because it is Sir John French who writes this—that all is well. He counts no chickens while they are still in the shell; but Britishers would rather have a nod or a half-hint from him than a volume of promises and forecasts from the average man.

The Four and Twenty Hours.

"That twenty-four hours' grace is over now, and all of us would give a good deal to know the decision at which Bulgaria has arrived. Probably by the time these lines are in print we shall all know. Since the wire which announced the ultimatum we have received nothing concerning Bulgaria save the text of the Note and a not too promising statement from Athens to the effect that some German aviators have arrived in Sofia and that German skilled labourers are passing on from Constantinople to Bulgarian territory. No one can complain that Petrograd's Note is lacking in definiteness, and it administers a nasty little smack in asking how on earth the Bulgarian Premier could continue to maintain that the mobilisation of his countrymen was a purely defensive measure when it was obviously dictated by the Germans. In the light of the Note, Bulgaria does not show up too well.

What Russia is Doing.

When a German communiqué announces in effusive fashion that nothing important has occurred we may safely take it that lying is toward, and that in reality there is a good deal doing. Among other things it would appear from the Russian communiqué that the Germans are crumbling, in places, just as they have been doing on the Western front. A later wire from Ruter's own correspondent at Petrograd enlarges on the disastrous failure of the German "thrust" eastwards between Drinsk and Vilas. There is not much room for doubt as to whether this was turned back or not. Indeed, on a smaller scale, the same sort of thing seems to have happened as has been taking place in the other parts of the field: the Germans and Austrians trying to hack their way out of an awkward corner in which smarter Generals would never have placed them, and only succeeding in riding or marching to their death.

LANGKAT OUTPUT.

Messrs. Wright and Hornby advise us that the Langkat output for the current month is as follows:—

October 1	... Tons	200
" 2	198
" 3	201
" 4	209
Total to 4th inst.		808
Daily average		202.00

CHURCH NOTES.

Sittings.

Sittings may be rented (\$15 a year, payable in advance) on application to the Hon. Secretary to the Church Body.

Saints' Days.

The Saints' Days in October are St. Luke's Day on the 18th and the feast of St. Simon and St. Jude on the 28th. There will be Holy Communion on these days at 8 a.m.

The Flower Fund.

Mrs. Pollock, who is Hon. Treasurer of the Flower Fund, is anxious to receive quite small sums in subscriptions to that Fund these may be sent to her either at the Cathedral or at her house No. 128 The Peak.

The Peak Church.

The Sunday evening service at 6.30 p.m. is being continued for a few more Sundays. The attendance has been very satisfactory, though it has, of course, had the effect of reducing the congregation at the Cathedral.

Wednesday Evening.

From the beginning of this month the Wednesday Evening will be at 5.30 p.m., instead of 6.30 p.m., as it has been in the summer months. It is a service which might be much better attended than it is. Perhaps the winter months will see an increasing attendance.

Disposal of Collections.

On Sunday, the 17th, the Collections at the Cathedral will be given to the Hospital. It is hoped that in spite of the many fresh calls which are now being made upon us all, the deserving cause of the sick will not suffer. The Hospitals to which the collections are given are the Alice Memorial Hospital in this City and the O. M. S. Hospital at Pakhoi.

Confirmation Service.

The Bishop of Victoria, as already announced, proposes to administer the rite of confirmation in the Cathedral on St. Thomas' Day, December 21. It is hoped to commence the classes for instruction early this month. The clergy would be glad to receive as soon as possible the names of those who wish to be confirmed. We would remind godfathers and godmothers that it is their duty to see that their godchildren are confirmed.

Obituary.

An old resident and regular member of the Cathedral Congregation passed away last month in the person of Mr. G. J. B. Sayer, after a long illness patiently borne. In the last few years he had much trouble in the death of two sons. Lately he has been very active as the Hon. Secretary of the fund for sending tobacco and cigarettes to the troops. Much sympathy will be given to Mrs. Sayer and the family in their bereavement. May he rest in peace.

The Cathedral Organ.

The last section of the work in connection with the organ has now been put in hand and it is hoped will be completed in about three weeks. The recent recital was very fairly attended but the collection realized only just over fifty-six dollars, and as the expenses of advertising are rather heavy the organ fund will not substantially benefit. Mr. Denman Fuller hopes to give another special Recital in aid of the organ fund about the middle of the coming month, as the amount in hand is not nearly sufficient to meet the expenditure absolutely necessary not merely for the repair, but for the preservation of the instrument.

The Diocesan Boys' School.

During the summer holidays electric light was installed in the school buildings and has proved very satisfactory, and it is hoped that when the initial expense has been paid there will be a considerable saving in the cost of lighting. Mr. A. F. Mills, who was formerly a master in the school, wrote recently from the trenches, saying he was well. A story is being told of two of our old boys, one being an officer in the R. A. M. C., who recently met somewhere near the fighting line, and sitting down started a conversation in Chinese, much to the amazement of their companions. The recent local examination at the Hongkong University shows that our school has done very well, fifteen boys having passed the junior examination, with distinction in sixteen subjects and seventeen the senior,

A YEAR AGO TO-DAY.

LEADING EVENTS IN THE GREAT WAR.

Extracts from the war news contained in the "Hongkong Telegraph" of October 5, 1914.

Bermuda's War-gift Accepted. Mr. Lewis Harcourt has gratefully accepted the war gift from Bermuda of \$3,450 per annum for fifteen years.

French Capture German Trenches. On the Left Wing, the battle is in full progress. In the Arras region no decision has yet been reached. The fighting has been less violent between the upper valley of the Ancre and the Somme and between the Somme and the Oise. We have progressed in the Soissons region, where the enemy's trenches have been captured. A lull continues along almost all the remainder of the front. We have made some progress in Woëvre between Apremont and the Meuse and on Epinal-Mad.

Germans Fleeing Before Russians.

The battle of Augustovka ended on the 3rd inst., in a complete defeat of the Germans, who are fleeing towards the frontier of Eastern Prussia, pursued by the Russians.

POLICE RESERVE ORDERS.

Reserve Orders issued to-day by Mr. F. O. Jenkin, D. S. P. (Reserve) state:—

Patrols.
Central, Eastern and Water Police Patrols for October 5th to 7th are as published in orders of October 4th—5th.

Parades Etc.
Wednesday, October 6th.—Re-issue of rifles to 2nd Platoons of Nos. 2 and 3 Companies, 5.30 p.m.

Thursday, October 7th.—Combined Parade in uniform at Central Police Station, 9.15 p.m.
Friday, October 8th.—Return of rifles by 3rd Platoons of Nos. 2 and 3 Companies, 5.30 p.m.

Joined.
O. N. Lindsay to No. 1 Company.

Leave.
Crown Sergeant Evans, leaving for active service at the Front, has leave until his return to the Colony.

Prayer and Intercession.
The Bishop proposes to hold a meeting for Prayer and Intercession at St. Paul's College on the third Monday in the month, at 6 p.m., during the winter months. Last winter there was a very good attendance at these meetings and it is hoped that there will be as good an attendance this winter. With the terrible war still continuing and showing no sign of drawing to a close, Christian people should see a clear call to prayer and intercession. God has a purpose in allowing this War, and as soon as His purpose is fulfilled the War will be brought to a close, and not before. Christian people are therefore bound to wait upon God and to learn from Him what His purpose is, so that we may hasten its fulfilment. We are repeatedly told of the religious spirit which manifests itself amongst the soldiers at the front. Face to face with death, they feel that Judgment, Heaven and Hell are realities to be thought about and faced. Out in this far-off corner of the Empire, the War does not touch us so closely, and many find it difficult to realise the gravity of the crisis. Half an hour a day spent in prayer for our country would help to make us feel the momentous issues which are now hanging in the balance.

ROYAL HONGKONG
YACHT CLUB.

Annual General Meeting.

Two meetings of the Royal Hongkong Yacht Club were held at the club house last evening, one for the purpose of confirming the resolution recently passed at an extraordinary general meeting, expelling enemy subjects from membership, and the other, the annual general meeting of members. The commodore, Mr. Frank Smyth presided over a good attendance.

The chairman proposed, the Hon. Mr. Pollock K.C. seconded and the meeting carried the following resolutions:—

1.—That it is not for the comfort or convenience of the Members of the Club as a whole, or of the Subscribers or Visitors thereto, that any Member who is the subject of a Nation between which and Great Britain a state of war exists should continue to be a Member of the Club.

2.—That the Articles of Association be accordingly altered by the insertion of the following additional paragraph at the end of Article XXXII, namely:—
"Any Member who is the subject of a Nation between which and Great Britain a state of war exists shall ipso facto cease to be a Member of the Club and shall no longer be entitled to any of the privileges of the Club."

The chairman:—From this moment enemy subjects cease to be members of this club. (Applause).

At the annual General meeting, the Chairman proposed the adoption of the report and accounts. In doing so he remarked that notwithstanding a reduction in income on account of the war, and that Volunteering had occupied the time of many members of the club, the finances were in a satisfactory condition and they could congratulate themselves that they had come out of the season passed off very satisfactorily. The prizes had been well worth competing for and the racing had always been keen. There had been a question as to whether the method of handicapping adopted had been quite right, but doubtless the incoming committee would take that matter into consideration and if necessary rectify it.

The following are the results of the season's racing.

Race.	Date.	Yacht.	Points.	Owner.
Championship 1914/15		Cruisers:—		
		(1) Scotcaden 48 Messrs. Blair and Lowe.		
		(2) Miranda 46 G. K. H. Brutton, Esq.		
Championship 1914/15		Handicap Class:—		
		(1) La Linda 58 A. L. Shields, Esq.		
		(2) Dione 52 Sir F. H. May, K.C.M.G.		
Championship 1914/15		One Design Class:—		
		(1) Ailea 38 Capt. Arthur.		
		(2) Allana 31 Messrs. Sutherland and Lang.		
Opening Cruise 21/11/14		Cruisers:—		
		(1) Queen Bee F. Smyth, Esq.		
		(2) Erin Lieut. Mann.		
Opening Cruise 21/11/14		Visitors:—		
		(1) Thecla J. W. Gloyn, Esq.		
		(2) Sirius W. O. Lambert, Esq.		
Opening Cruise 21/11/14		Ladies Race:—		
		(all classes)		
		(1) Dione Miss May		
		(2) Kathleen Miss Baker Brown.		
Opening Cruise 21/11/14		Motor Boats:—		
		(1) Titania J. H. Wilson, Esq.		
		(2) Lagan W. Logan, Esq.		
Belgian Cup 5/4/15		Cruisers:—		
		(1) Lady Godiva J. Dalziel, Esq.		
		(2) Evadne G. G. Wood, Esq.		
"Lassie" Cops 5/4/15		Handicap Class:—		
		(1) Dione Sir F. H. May, K.C.M.G.		
		(2) La Linda A. L. Shields, Esq.		
Belgian Cup 5/4/15		One Design & Hayward Hays:—		
		(1) Alice R. E. Atwell, Esq.		
		(2) Thecla J. W. Gloyn, Esq.		
Belgian Cup 5/4/15		Ladies Race:—		
		(all classes)		
		(1) Lyabeth Mrs. Stoneman.		
		(2) Ailea Mrs. Arthur.		
Belgian Cup 5/4/15		Motor Boats:—		
		(1) Ivy Mrs. J. H. Taggart.		
		(2) Volunteer Mrs. Lakmannoff.		
Scotcaden Cup 11/4/15		Cruisers:—		
		(1) Miranda G. K. H. Brutton, Esq.		
Commodore's Cup 1/5/15		(All classes):—		
		(1) Dione Sir F. H. May, K.C.M.G.		
Commodore's Cup 8/5/15		Cruisers:—		
		(1) Miranda G. K. H. Brutton, Esq.		

The following were the various reports:—
Report of General Committee. During the past year eleven members and seven subscribers joined and twenty-three resigned. The working account shows a profit of \$538.73 as against last year's profit of \$740.98.

The furniture and fittings have again this year been written off. Club House account stands at \$259 less than in last year's balance sheet and the value of boats and cars has been written down to \$800.

The Club House is in excellent repair and our thanks are due to Mr. E. W. Carpenter for his assistance in carrying out the repairs that were necessary throughout the year.

The following debentures were duly redeemed on February 28, 1915, Nos. 122, 171, 285 and 343 in the presence of Mr. F. B. L. Bowley who very kindly lent his services.

Our thanks are due to the Hon. Mr. H. E. Pollock, K.C. for the benefit of his legal advice in dealing with certain matters of importance; and also to Messrs. A. R. Lowe and D. K. Blair for their services in auditing the Accounts for this year.

Rowing Committee. We regret to report that it was impossible to hold a regatta this year. The boats are all in good repair. It is hoped that we may look forward to a resumption of interest in rowing as soon as present conditions will allow.

Sailing Committee. The racing season has been one of the most successful for years. The weather conditions for every race being quite favourable with the exception of the seventh championship race which had to be resailed.

The championship events brought out a very representative number of starters and were well contested throughout as the difference in points between first and second boats in each class shows.

A most successful opening cruise was held on November 21 last, but the sea on opening thus late, owing to the war, was consequently rather rough and no closing cruise took place.

On April 5 however, races were sailed off for cups donated by friends of the club in aid of the Belgian Relief Fund, and these being open to boats of every class in the Colony, a most successful series of races was concluded and a creditable sum realized for this worthy object.

At the close of the proceedings the Chairman proposed a vote of thanks to Mr. Carpenter who had done good service during the year in looking after the club's property and in looking after the ramp. He had also to notify them that an opening cruise would probably be held on the last Saturday of the month when the programme would consist of a cruiser race and a ladies' race afterwards. The racing season would open the first or second Saturday after that.

The Hon. Mr. H. E. Pollock K.C. seconded the proposed vote of thanks which was carried unanimously.

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CORRESPONDENCE.

[The opinions expressed by the correspondents are not necessarily those of the "Hongkong Telegraph."]

THE USE OF TACT.

(To the Editor of the Hongkong Telegraph.)

Sir:—A hundred years ago a certain Scottish poet and philosopher wrote:—
"O wad some poo'er the giftie gie us,
The see 'corral' as others see us.
It would fae mony an error free us,
And foolish notion."

Perhaps if the Powers that be at the Central Police Station were to occasionally remember the foregoing lines; they might (?) then be a little less churlish and boorish to ladies calling for permits to leave the Colony. Is it too much to expect from such a quarter; the use of a little tact, and the civilities of everyday life. Yours etc.,

SCOTTY.
Canton, 5. 10. 15.

KWANGTUNG FLOOD
RELIEF FUND.

Subscription List No. 49.
The Tung Wu Hospital began to acknowledge with thanks the following donations to the Kwangtung Flood Relief Fund. Chinese Chamber of Commerce, Bangkok \$3215 50.

For Mr. H. Playfair from Saigon:—
Luis Oquias & Co. \$100, Hui Bin Hong Hong \$500, Kim Yoo \$50, Y. Long \$10, Kwong Cheong \$50, Ly Kim \$20, Kong Sun \$50, Yu Ka Euang \$50, \$330 Saigon Currency—\$899.11.

Per Mr. Ng Mui Chuen from Onium Revenue, Branch office 142.00.
Staff of Kwong Yut Cheong, barber shop, Siam 132 95.
Mr. Leung Lu Kai 5.00
Already acknowledged \$552.528 91.
Total \$550,893.53.

THE PEAK CLUB.

Donation to St. John's Ambulance Association.

As a result of the Pianoforte Recital given at the Peak Club on September 4 last, by Mr. Donnan Fuller, in aid of the St. John's Ambulance Association, a cheque for \$410.40 has been handed over to Mr. E. Ralphs the Honorary Secretary.

HONGKONG TRAMWAY
COMPANY LIMITED.

The approximate statement of Traffic Receipts for week ending October 2, 1915.

Receipts Aggregate for week. Receipts for 40 weeks.
This Year:—\$10,507 \$438,294
Last Year:—10,604 450,317
Increase:—187 20,023
Decrease:—

The following were elected officers for the ensuing year:—
Commodore:—Mr. F. Smyth; Yachting Committee, Rear Admiral Anstruther, Capt. Thomas Arthur, Messrs. D. K. Blair, R. Sutherland, A. Dunsin, and the Hon. Mr. H. E. Pollock K.C.; Rowing Committee, Col. H. E. Messrs. E. W. Carpenter, A. G. Rouse, F. A. Bide, T. A. Loughlin, and E. B. Reed, Hon. Secretary, Mr. T. A. Loughlin.

At the close of the proceedings the Chairman proposed a vote of thanks to Mr. Carpenter who had done good service during the year in looking after the club's property and in looking after the ramp. He had also to notify them that an opening cruise would probably be held on the last Saturday of the month when the programme would consist of a cruiser race and a ladies' race afterwards. The racing season would open the first or second Saturday after that.

The Hon. Mr. H. E. Pollock K.C. seconded the proposed vote of thanks which was carried unanimously.

DAIRY FARM NEWS.

FISH

WE HAVE RECEIVED A NEW SHIPMENT
OF SELECTED

FILLET HADDOCKS

AND

KIPPERS.

ST. ANDREW'S SOCIETY.

ANNUAL MEETING LAST
EVENING.

The annual meeting of the Hongkong St. Andrew's Society was held at the City Hall last evening, the Hon. Mr. D. Landale, President, presiding. Those present included Messrs. D. Macdonald, Vice-president, R. Henderson, Acting Hon. Secretary, M. A. Murray, Hon. Treasurer, R. M. Dyer, A. Forbes, W. C. Jack and Dr. C. Forsyth, committee.

Mr. McNeill called attention to the fact that many of those present at the meeting, who were sitting at the back, could not hear what was about to transpire owing to the noise of the tramsets, outside, and he suggested they should go into another room.

The Chairman said the room they were now in was the only one available, as the other was under repair. They were in St. Andrew's Hall and he hoped they would make the best of it.

Mr. McNeill then suggested that in future the committee should get another hall in which they would hold the meeting.

The Chairman in the course of a speech, in which he moved that the report and accounts, as presented, be passed, said they regretted to have to record during the year, the death of Mr. J. J. Keswick and Captain G. C. Anderson, past Presidents of the Society, both well known Scotsmen in Hongkong, who had still many friends here to mourn their loss. Another old member they had lost was Mr. W. Taylor, who had died during the year after a long illness, and Mr. C. N. G. Walker's name appeared in the country's Roll of Honour, killed in action in the Dardanelles. Turning to the accounts they would see that they had disbursed the sum of \$973 in giving assistance to some of their countrymen during the year; they were all deserving cases and were carefully inquired into by the committee. They carried forward a balance of \$127.13, and had, in addition, \$5,000 on deposit. The concert, which was held on St. Andrew's Day, enabled them to subscribe the sum of \$2,506 to the Prince of Wales Fund. The thanks of the members were due to the special committee, who, under the able guidance of Mr. R. Sutherland, arranged the musical programme. The expenses of the concert, for various reasons, exceeded the estimate, but they had to remember that the expense of a concert was not an easy matter to estimate and the system of payment for refreshments by ticket did not work as smoothly as they anticipated. If this year it was decided to give another concert, the experience gained last year would be of value to the incoming committee. He had no doubt they would be able to improve on last year's arrangements with last year's experience before them. Their Hon. Secretary, Mr. Shields, had resigned on leaving Hongkong and the work of Hon. Secretary had been ably carried out by Mr. Henderson, since Mr. Shields had left (Applause). He

did not think there was anything else to refer to in the report and accounts and he now begged to propose that the report and accounts be adopted as presented. Mr. D. Macdonald seconded and the resolution was carried unanimously.

A member suggested that the officers and committee should be re-elected en bloc this year.

The Chairman said he thought it wiser to follow the custom of annual election. They could put who they liked in office again. They would have to elect a new President for the ensuing year as he hoped to go home early in the spring so he would be unable to, even if he were elected to act. He did not think they should let St. Andrew's Day pass without some recognition, which they could cheer after they had elected the President, Vice-President and committee. There might be things crop up during the year and the President and the committee would have to deal with them, therefore he would like to propose Mr. Donald Macdonald as President for the ensuing year. He felt that no words of his were required to commend his appointment to them. Mr. Macdonald was an old member of that Society and had done very much good work on its behalf. He was an ornament of an honourable profession to which many of their countrymen belonged and in this time of war he held a rank senior to any other Scotsman in the Hongkong Volunteers. He thought the society would be very fortunate if Mr. Macdonald accepted the Presidency for this year. He had very much pleasure in proposing him as President (Applause).

Mr. J. W. C. Bonnar said he had very much pleasure in seconding the President's proposal. The resolution was carried with enthusiasm.

The newly elected President returned thanks to the retiring President for the kind words he had said concerning him and he thanked the members for the very high honour they had conferred upon him. He felt that he had had conferred upon him an honour he had not expected. He would promise that during the ensuing year, whatever duties devolved upon him he would endeavour to carry out to the best of his ability. (Applause).

Other officers elected were:—
Vice President, Mr. G. M. Young; Hon. Treasurer, Mr. M. A. Murray; Hon. Secretary, Mr. R. Henderson; Committee, Dr. C. Forsyth, Messrs. R. M. Dyer, A. Forbes, W. C. Jack, and R. Sutherland.

It was decided to celebrate St. Andrew's Day by another concert. The President thought the expenses should not run to more than \$200 or \$300.

Mr. Sutherland argued that it was not politic to tie the hands of the committee by fixing such a limit. He spoke from experience when he said that it was an inadequate estimate for a concert which would be in keeping with the traditions of their Society. They had no desire to go begging for the band free, the hall free, etc., and make it a charity performance since it was the St. Andrew's Society Concert.

It was then decided to leave the matter to the committee to arrange.

A vote of thanks to the retiring President, brought the meeting to a close.

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WE ARE OFFERING THE
WHOLE OF OUR STOCK OF

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FELT HATS	IN NEW SHADES.
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CHANGSHA	13th Nov.	18th Nov.

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EASTWARD.

The S.S. "Muttra," tons 4,644, Capt. Holman, will be despatched for Shanghai, Kobe & Moji on the 5th October, 4 p.m.
The S.S. "Dunera," tons 5,339, Capt. Munro, will be despatched for Shanghai, Kobe & Moji on the 25th October.

WESTWARD

The S.S. "Itola," tons 5,257, Capt. Butler, will be despatched for Singapore, Penang, Rangoon & Calcutta on the 12th October.
The above steamers have excellent saloon accommodations for passengers and are fitted with all modern conveniences and carry a duly qualified surgeon.

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DAVID SASSOON & CO., LTD.
Agents.

Hongkong, Oct. 5, 1915.

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HONGKONG-CANTON LINE.

HONGKONG TO CANTON. | CANTON TO HONGKONG.
TUESDAY, 5th OCTOBER.

10.00 p.m. Kinshan. | 5.00 p.m. Fatshan.

WEDNESDAY, 6th OCTOBER.

8.00 a.m. Heungshan. | 8.00 a.m. Honam.
10.00 p.m. Fatshan. | 5.00 p.m. Kinshan.

Single Fare by Night Steamer. \$ 6.00
Return Fare by Night (available also for Return by day Steamer) 10.00
Single Fare by Day Steamer. 4.00
Return Fare by Day Steamer. 8.00

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MACAO TO HONGKONG.

Week days at 7.30 a.m. & 2 p.m. Sundays at 7.30 a.m. & 3 p.m.

EXCURSION TO MACAO.

SUNDAY, 10th OCTOBER.

The Company's Steamship TAISHAN will depart from the COMPANY'S WING LOK STREET WHARF at 9 a.m. and return from Macao at 3 p.m.

N.B.—The Company will also run a steamer from Macao on Sunday at 7.30 a.m., and from Hongkong at 1 p.m., from the Company's Wing Lok Street Wharf.

CANTON-MACAO LINE.

s.s. SUI AN.

Departures from Macao to Canton on Monday Wednesday and Friday at 9 p.m.

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Booking Office open daily (Sunday excepted) 9 a.m. to 5 p.m. Further particulars may be obtained at the Office of the

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MARSEILLES AND LONDON, via Singapore, Penang, Colombo, Suez & Port Said	Miyasaki Maru Capt. Teranaka T. 14,000 Kilano Maru Capt. Cope T. 16,000	THURS., 7th Oct. at noon. THURS., 21st Oct. at noon.
VICTORIA, B.C., and SEATTLE via Shanghai, Moji, Kobe, Yokohama, and Yokohama	Sado Maru Capt. Asakawa T. 12,500	TUES., 19th Oct. at noon.
SYDNEY & MELBOURNE, via Manila, Thursday Island, Townsville and Brisbane	Nikko Maru Capt. Takeda T. 9,000 Hitachi Maru Capt. Tominaga T. 13,500	FRI., 15th Oct. at 4 p.m. TUES., 16th Nov. at 4 p.m.
CALCUTTA via Singapore, Penang & Rangoon	Wakasa Maru Capt. Itsuno T. 12,500	FRIDAY, 15th Oct.
BOMBAY via Singapore, Malacca and Colombo	Kawachi Maru Capt. Kurozumi T. 12,500 Hitachi Maru Capt. Tominaga T. 13,500 Hirano Maru Capt. Fraser T. 16,000	FRIDAY, 18th Oct. FRI., 15th Oct. at 10 a.m. TUES., 5th Oct. at 10 a.m.

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To London 1st Single Yen 600.	To Marseilles 1st Single Yen 550.
" Return " 900.	" Return " 825.
" 2nd Single " 400.	" 2nd Single " 360.
" Return " 605.	" Return " 550.
To London, Southampton, Liverpool via New York \$50.13.0	Montreal \$50. 3.0
To Victoria, Vancouver, Seattle, 1st Single \$25.	1st Return \$37.10/—
To Sydney, 1st Single \$40.	To Melbourne 1st Single \$41.
" 1st Return \$72.	" 1st Return \$73.16/—
To Yokohama, 1st Return \$150.	To Kobe 1st Return \$135.
" 2nd " \$ 90.	" 2nd " \$ 83.

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SHANGHAI	Sinkiang	7th Oct. at 4 p.m.
H'OW, P'HOI & H'PHONG Kailong		8th Oct. at 10 a.m.
MANILA, CEBU & ILOILO Taming		12th Oct. at 4 p.m.

DIRECT SAILINGS TO WEST RIVER, Twice Weekly.

"S.S. LINTAN" and "S.S. SANUI"

MANILA LINE—Twin Screw Steamers "Chichu," "Taming," and "Tea." Excellent saloon accommodation amidst electric fans fitted; extra staterooms on deck aft on "Taming" & "Tea."

SHANGHAI LINE—PASSENGERS, MAILS AND CARGO.

S.S. "Anhui," "Chenan," "Liangchow," "Luchow," "Vingchow," and "Sinkiang" with excellent accommodation, electric light and fans in Saloon and State-rooms, maintain a regular schedule service between Canton, Hongkong and Shanghai, leaving Hongkong for Shanghai direct every Tuesday, Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports. Passengers are landed in Shanghai, avoiding the inconvenience of transshipment at Woosung.

For Freight or Passages apply to

BUTTERFIELD & SWIRE.
Telephone No. 34.
Hongkong 5th October, 1915.

SHIPPING

JAVA-CHINA-JAPAN
LIJN.

Regular Fortnightly Service between

JAVA CHINA and JAPAN.

Steamer	From	Expected on or about	For	Will leave on or about
Tjikembang	JAVA	29th Sept.	SHAI	5th Oct.
Tjisondarix	JAPAN	3rd Oct.	JAVA	6th Oct.
Tjibodas	JAVA	5th Oct.	JAPAN	12th Oct.

x Wireless Telegraphy.

"The steamers are all fitted throughout with electric light and have accommodation for a limited number of saloon-passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all ports in Netherlands-India and Australia."

For particulars of Freight and Passage, apply to the

JAVA-CHINA-JAPAN LIJN.

Telephone No. 1574

Yerk Building.

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TOYO KISEN KAISHA

SAN FRANCISCO LINE

VIA SHANGHAI, THE INLAND SEA, JAPAN & HONOLULU.

Sailings from Hongkong—Subject to change without notice.

Steamer.	Displacement Tons & Speed	Leaves Hongkong
Shinyo Maru	22,000 - 21 knots	Tuesday, 12th Oct. at noon.
Dairen Maru	8,000 - 15 knots	Monday, 1st November.
Persia	9,000 - 17 knots	Wednesday, 3rd November.
Chiyo Maru	22,000 - 21 knots	Tuesday, 9th Nov. at noon.
Tenyo Maru	22,000 - 21 knots	30th Nov. at noon.
Nippon Maru	11,000 - 18 knots	14th Dec. at 10.30 a.m.

First Class to London.....£71.10. Return (6 months) £120.
First Class to New York.....£60. " " £95.10.
" " San Francisco £45. " " £68.

* VIA MANILA, OMITTING SHANGHAI.

Special Rates given to NAVAL & MILITARY, CIVIL SERVANTS, MISSIONARIES etc.
ROUND THE WORLD Tickets issued in Connection with all the Principal Mail Lines and the Trans-Siberian Railway.
Passengers may travel by Railway between ports of call in Japan free of charge.

SOUTH AMERICAN LINE.

Via JAPAN PORTS, HONOLULU, HILO, LOS ANGELES, SALINA CRUZ, PANAMA, CALLAO, IQUIQUE and VALPARAISO. THENCE BY TRANS-ANDERSON ROUTE TO BUENOS AIRES, ETC.

Selyo Maru 14,000 - 18 knots Wednesday, 10th November.

For Full Particulars as to Passage & Freight, apply to

K. DOI, Acting Agent.

Telephone No. 291

KING'S BUILDINGS.

THE EASTERN & AUSTRALIAN
STEAMSHIP CO., LIMITED.

MAIL SERVICE TO AUSTRALIA

VIA MANILA.

MAIL SCHEDULE

(SUBJECT TO MODIFICATION.)

Steamer.	Arrive Hongkong from Australia.	Leave Hongkong for Australia.
Empire	8th Oct.	17th Oct. "
Eastern	29th Oct.	2nd Nov. "
Aldham	29th Oct.	22nd Nov. "

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and are lighted throughout with Electricity. All State-Rooms have Electric Fans. A duly qualified Doctor and Stewardess are carried.

For further particulars, apply to

Gibb, Livingston & Co.,

Agents.

DOUGLAS STEAMSHIP CO., LD.

Hongkong-South China Coast Ports.

Highest Class, Fastest and Most Luxurious Steamers on the Coast, having splendid Accommodation for First-Class Passengers. Electric Light. Excellent Cuisine.

FOR SWATOW, AMOY AND FOOSHOW RETURN.

(Occupying 9 to 10 days.)

Steamships.	Captain	Leaving.
Halmun	A. H. Stewart	TUES., 5th Oct. at 1 p.m.
Halching	J. S. Thomson	FRI., 8th Oct. at 1 p.m.
Haltan	J. W. Evans	TUES., 12th Oct. at 1 p.m.

Steamers will arrive at and depart from the Co's Wharf near Blake Pier.

For Freight and Passage, apply to

Douglas Laprak & Co.,

General Managers.

LOG BOOK.

Clerke Island—New Light. Mariners and others are hereby notified that the new light on Clerke Island will be exhibited experimentally on or about 6th November, 1915.

Position.—Latitude 11° 58' S.; Longitude 143° 17' E.
Structure.—Steel skeleton tower painted white.
Character.—Single flashing white light showing one flash every 3 seconds, thus:—Flash, eclipse.

0.3 sec. 2.7 sec.
Elevation.—Approximately seventy feet.

Visibility.—Fourteen miles, through an arc of 25°, from 139° (S. 46° E. Magnetic) through South, West and North to 34° (N. 20° E. Magnetic), obscured elsewhere.

Remarks.—The light will be unwatched.

Publications affected.—Admiralty List of Lights and Time Signals, Part VI, Australia Directory, Vol. II.

"Sailing Directions and other information for the Ports and Harbours of Queensland."
Charts affected.—Admiralty Charts Nos. 2819, 2820, 2854, 3088, 2784, 780.

By Direction, STEPHEN MILLS, Comptroller-General of Customs.

JOSHUA F. RAMSBOTHAM, Director of Lighthouses.

Department of Trade and Customs, Melbourne, 15th August, 1915.

Japanese Shipowners' Finance Methods.

About thirty years ago it was the custom of certain shipbuilders in the United Kingdom to accept orders for the construction of cargo steamers from all sorts and conditions of people on the payment of £500 in cash and the balance over a number of years. This, Fairplay states, continued for twenty years, when heavy losses by shipbuilders and bankers put a stop to the system; with the result that a very much larger amount has now to be paid in cash than in the old days. Japanese cargo-boat owners have hitherto confined their attention to purchasing second-hand steamers in Europe at cheap rates, and have been able to make very large profits owing to low working expenses and the fact that the vessels were insured against total loss only. With increased prosperity these owners have recently decided to build new steamers, and a comparatively large number of cargo steamers have been contracted for with Japanese builders. It is impossible for the owners in many cases to provide the necessary cash, and the old British system of £500 down not having so far been adopted in Japan, arrangements have been made with some of the builders whereby a fourth of the purchase price is to be paid in cash, one-fourth is lent by the builders at 10 per cent., and 50 per cent. by the Insurance Companies at 12 per cent., the latter companies stipulating that the whole of the insurance of the vessel are to be placed with them. It will thus be seen, continues Fairplay, that owing to the very high rates of interest current in Japan, Japanese shipowners might conceivably, during a depression, find it impossible to pay the enormous rates of interest charged, which represent a charge of over 8 per cent. on the total cost of the steamer for interest alone, so that, with depreciation 15 per cent would have to be set aside before any profit can accrue to the shipowner. No doubt in time, and with competition on the part of the builders for orders, plus the heavy bounty given to Japanese shipbuilders who shall have the same state of affairs existing in the United Kingdom a quarter of a century ago. Already I hear of one or two Japanese captains with limited means having placed orders for new ships. Judging by the profits made by Japanese Companies and the number of vessels building in Japan, British shipowners in the East will have to submit to much keener competition in the future than they have experienced in the past.

SHIPPING

INDO-CHINA STEAM NAVIGATION CO., LTD.

(Projected Sailings from Hongkong.—(Subject to Alteration).)

For	Steamship	On
HOIHOW & Haiphong	Taksang	Thur., 7th Oct. at d'light
SINGAPORE	Chunsang	Thur., 7th Oct. at 3 p.m.
SHANGHAI	Choyang	Fri., 8th Oct. at d'light
S'PORE, P'ang & Cotta	Fooksang	Sat., 9th Oct. at 3 p.m.
MANILA	Loongsang	Sat., 9th Oct. at 3 p.m.
SHANGHAI	Namsang	Tues., 12th Oct. at d'light
SHANGHAI	Kwongsang	Tues., 12th Oct. at d'light
MANILA	Yuenang	Sat., 16th Oct. at 3 p.m.

Return Tours to Japan.

The steamers "Kutsang," "Namsang" and "Fooksang" leave about every 3 weeks for Shanghai and Japan, returning via Kobe (Inland Sea) and Moji to Hongkong. Time occupied 20 days. This service is supplemented by the "Yatsung" and "Kumsang" leaving Hongkong at regular intervals for Yokohama, Kobe and Moji and returning thence direct to Hongkong. Time occupied 16 days. These vessels have all modern improvements and are fitted throughout with Electric Light.

A duly qualified surgeon is also carried.

* Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.
† Taking Cargo on Through Bills of Lading to Yangtze Ports, Chefoo, Tientsin, Dairen, Weihaiwei.
‡ Taking cargo on Through Bills of Lading to Kudat, Lahad Datu, Simporna, Tawau, Usukan, Jesselton and Labuan.

For Freight or Passage,

Apply to JARDINE, MATHESON & CO., LTD.

Telephone No. 215. General Managers.



R.M.S.P. THE ROYAL MAIL STEAM PACKET CO.

PROJECTED SAILINGS FROM HONGKONG.
Subject to change without Notice.

HOMEWARD.

For	Steamer	Date of Departure.
LONDON	Merionethshire	Beginning of Oct.
GENOA & LONDON	Carnarvonshire	Middle of Nov.

TRANS-PACIFIC SERVICE.

SAILINGS TO VICTORIA, VANCOUVER, SEATTLE, TACOMA AND PORTLAND.

For freight and further particulars, apply to

JARDINE, MATHESON & CO., LD.

Telephone No. 215 Sub. Ex. No. 10. Agents.

BRITISH INDIA S. N. CO., LTD.

NEW SERVICE OF STEAMERS BETWEEN
Yokohama, Kobe, Hongkong and Rangoon.

Steamers are despatched Eastward and Westward at regular intervals taking Passengers and Cargo at current Rates.

For Freight and Passage, apply to

JARDINE, MATHESON & CO., LD.

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THE TAIKOO DOCKYARD & ENGINEERING Co. OF HONGKONG, Ltd. TAIKOO DOCKYARD, HONGKONG.

SHIPBUILDERS, SALVORS & REPAIRERS, BOILERMAKERS, FORGE-MASTERS, BRASS & IRON FOUNDERS, CONSTRUCTIONAL ELECTRICAL & MECHANICAL ENGINEERS.

WELDING & CUTTING OF METALS BY OXY-ACETYLENE AND ELECTRIC SYSTEMS.

Estimates given for quick construction and repair of Ships, Engines, Boilers, Railway Rolling Stock, Bridges, and all Classes of Engineering, Iron and Wood Work.

GRAVING DOCK 787' x 88' x 34' 6"

THREE PATENT SLIPWAYS taking vessels up to 3,000 tons displacement, providing conditions for painting ships with most efficient results.

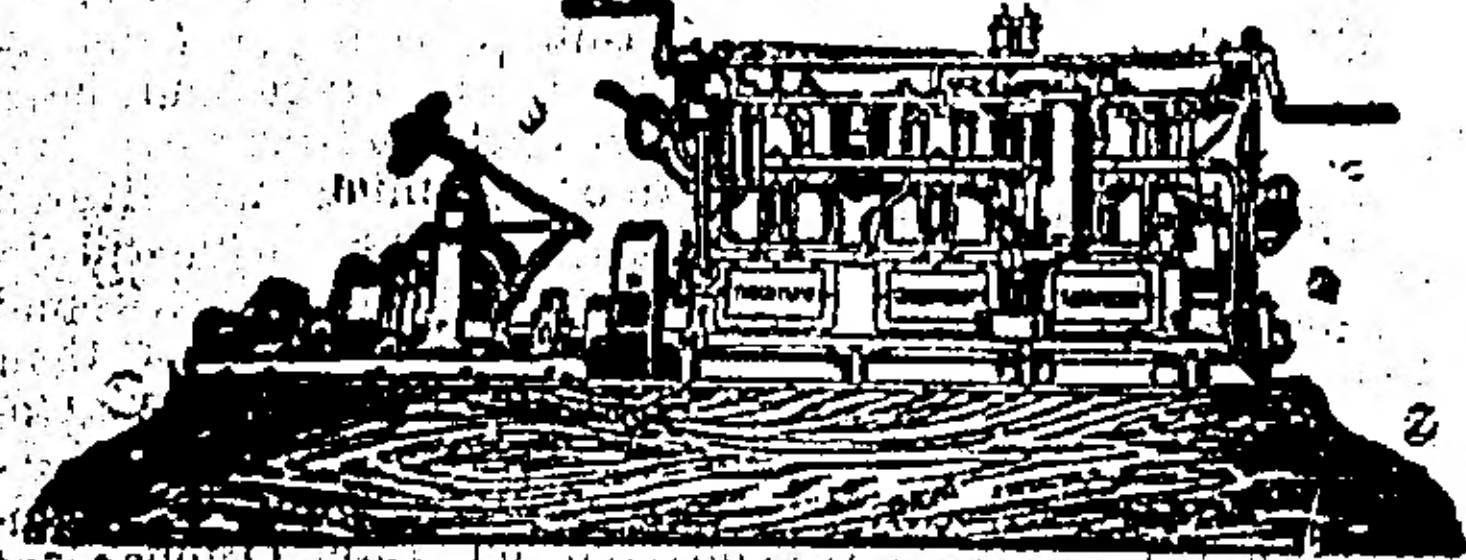
100-Ton ELECTRIC CRANE ON QUAY—ELECTRIC OVER-HEAD CRANES throughout the Shops, ranging up to 100 Tons.
50-Ton Hydraulic TESTING MACHINE for Chains, Wire Ropes, Rivets, etc.

AGENTS for—

JOHN I. THORNYCROFT & CO., LTD.

PETROL & KEROSENE MARINE MOTORS 7-1/2 150 H. P.

As supplied to the British Admiralty & War Office.



O.G. type Motor and Reserve Gear.
B.H.P. Paraffin 70, Petrol 80.

MOTOR VESSELS, LIGHT DRAFT CARRIERS, GUN BOATS, LAUNCHES, HOUSEBOATS AND PLEASURE CRAFT OF EVERY DESCRIPTION.
MOTOR PUMPING AND LIGHTING SETS, MOTOR VEHICLES, etc.

Dockyard Manager can be seen between the hours of 11 a.m. to 12 noon at the Town Office.

BUTTERFIELD & SWIRE.

HONGKONG, CHINA AND JAPAN, AGENTS.

Telegraphic Address: TAIKOO DOCK.

Telephone No. 227.

VESSELS LOADING.

EUROPEAN PORTS.

Destination.	Vessel's Name.	For Freight Apply To	To be Despatched.
London	Merishire	J. M. Co.	B. of Oct.
L'odon S'pore, via P'ang, O'bo, & Nore	Nore	P. & O.	7. Oct.
London & Glasgow	C. of Hankow	B. L. L.	9. Oct.
Marseilles via Ports	Paul Leocat	M. M.	16. Oct.
Genoa	Glengyle	S. T. Co.	30. Oct.

NEW YORK, SAN FRANCISCO AND CANADA.

Boston & N. Y. via Suez Canal	Indrakuala	J. M. Co.	B. of Oct.
Via, & T'ma via K'lung, S'hai, & Co.	Tacoma M.	O. S. K.	8. Oct.
Vancouver and Seattle	Shintu M.	J. M. Co.	8. Oct.
San F'isco via S'hai & Japan etc.	Shintu M.	T. K. K.	12. Oct.
San F'isco via Manila & Japan & Persia	P. M. Co.	P. M. Co.	19. Oct.
Via B.C. & S'ha via K'lung & Co.	Sado M.	N. Y. K.	19. Oct.
New York via Suez Canal	Saint Bede	D. & Co.	26. Oct.
Mexican, Peruvian and Chile	Saiyo M.	T. K. K.	10. Nov.
San Francisco	Inveric	B. L. L.	10. Nov.
San F'isco via M'la & Japan & Co.	Nippon M.	T. K. K.	14. Dec.
San F'isco via S'hai & Japan & Co.	Persia	P. M. Co.	4. Jan.

AUSTRALIA.

Australian Ports via Manila	Empire	G. L. Co.	13. Oct.
Australian Ports via Manila	Nikko M.	N. Y. K.	15. Oct.

SINGAPORE, COAST PORTS AND JAPAN.

Shanghai	Tjikembang	J.O.J. L.	5. Oct.
Swatow, Amoy & Foochow	Haimun	D. L. Co.	5. Oct.
Manila, Cebu and Iloilo	Teon	B. & S.	5. Oct.
Shanghai	Liangchow	B. & S.	5. Oct.
Shanghai, Kobe & Moji	Muttra	D. S. Co.	6. Oct.
Shanghai, Kobe & Yokohama	V. Ciotat	M. M.	7. Oct.
S'bay, via S'pore, Malacca & O'bo	Wakasa M.	N. Y. K.	8. Oct.
Swatow, Amoy & Foochow	Hachung	D. L. Co.	8. Oct.
Shanghai, Moji, Kobe & Ythama	Novara	P. & O.	9. Oct.
Manila	Loongsang	J. M. Co.	9. Oct.
S'pore, P'ang, R'goon & Calcutta	Itola	D. S. Co.	12. Oct.
Swatow, Amoy & Foochow	Haitan	D. L. Co.	12. Oct.
Nagasaki, Kobe and Yokohama	Hitachi M.	N. Y. K.	15. Oct.
Shanghai	Tjipanas	J.O.J. L.	Q. desp.
Shanghai	Tjibodas	J.O.J. L.	Q. desp.

TO SAIL

THE BANK LINE LTD.

FOR SAN FRANCISCO.

The s.s. "INVERIC"

Capt. A. Wallace, 4,789 tons, will be despatched as above on Wednesday, November 10, 1915.

For freight and further particulars apply to,

THE BANK LINE LTD.

Hongkong, 22nd Sept., 1915.

MOVEMENTS OF STEAMERS.

AMERICAN MAIL.

The T. K. E. s.s. ANYO MARU will leave Hongkong on March 10, 1916.

The T. K. E. s.s. BEIYO MARU 14,000 Tons will sail from this port for Ocorai via Moji, Kobe, Yokohama, Honolulu, Los Angeles, Salina Cruz, Balboa, Callao, Arica, Iquique and Valparaiso on Wednesday 14th November at noon.

The P. M. s.s. PERBIA carrying the mails, sails from Yokohama on the 2nd Oct. for Hongkong via Kobe and Nagasaki only, making her due here on the 9th October.

CANADIAN MAIL.

The R.M.S. s.s. MONTREAL left Yokohama on the 21st Sept. at 3 p.m.

MERCHANT STEAMERS.

The L. O. S. N. s.s. NAMRANG from Calcutta is due at Hongkong on the 6th October.

The Royal Mail & P. Company s.s. MERIONETHSHIRE from Pacific Coast and Japan is due at Hongkong on the 15th October.

VESSELS IN PORT.

Steamers.

Chosen Maru, Japan, 1,189, Yamao, 30th Sept.—Moji, 24th Sept. Coal.	—O.S.K.
Anna, Norw., 1,017, A. Arntzen, 30th Sept.—Bangkok, 22nd Sept. Rice—T. & Co.	—T. & Co.
Mongolia, Am. s.s. 8,750, Emery Rice, 30th Sept.—San Francisco, 30th Aug. Gen.—P. M. & Co.	—P. M. & Co.
Tientsin, Br. s.s. 1,247, A. Ogan, 30th Sept.—Java, 23rd Sept. Sugar—B. & S.	—B. & S.
Tjibombang, Dut. s.s. 8,013, Jarrasane, 30th Sept.—Java, 23rd Sept. Gen.—J.O.J. L.	—J.O.J. L.
Changchow, Br. s.s. 1,207, G. Morse, 1st Oct.—Swatow, 30th Sept. Gen.—R. and S.	—R. and S.
Kjild, Norw. s.s. 910, Hallesoe, 1st Oct.—Salgon, 24th Sept. Rice—T. and Co.	—T. and Co.
Tacoma Maru, Jap. s.s. 3,466, Hamada, 1st Oct.—Manila, 28th Sept. Gen.—O.S.K.	—O.S.K.
Hupah, Br. s.s. 1,205, Scotia, 1st Oct.—Kobe, 23rd Sept. Gen.—B. & S.	—B. & S.
Teon, Br. s.s. 1,350, Trowbridge, 1st Oct.—B. & S.	—B. & S.
Taksang, Br. s.s. 993, Matthews, 2nd Oct.—Haiphong, 1st Oct. Gen.—J. M. & Co.	—J. M. & Co.
Hue, Fr. s.s. 739, Corneliussen, 2nd Oct.—Haiphong, 1st Oct. Gen.—A. R. Marty.	—A. R. Marty.
Tjlsander, Dut. s.s. 8,039, J. P. Scholten, 1st Oct.—Japan, 26th Sept. Gen.—J.O.J. L.	—J.O.J. L.
Hakata Maru, Jap. s.s. 3,647, Kawasaki, 2nd Oct.—Kobe, Gen.—N.Y.K.	—N.Y.K.
Chusan, Br. s.s. 1,337, Robertson, 3rd Oct.—Bangkok, 24th Oct. Gen.—B. & S.	—B. & S.
Telemaquia, Br. s.s. 1,340, Arthur Fraser, 3rd Oct.—Salgon, 26th Sept. Rice—Ch'inese.	—Ch'inese.
Haimun, Br. s.s. 637, A. H. Stewart, 3rd Oct.—Swatow, 2nd Oct. Gen.—D. L. & Co.	—D. L. & Co.
Shinon, Br. s.s. 1,320, Wm. Sangster, 4th Oct.—Salgon, 29th Sept. Rice—Ray & Co.	—Ray & Co.
Hanol, Fr. s.s. 739, Moran, 4th Oct.—Haiphong, 1st Oct. Gen.—A. R. Marty.	—A. R. Marty.
Unkal Maru No. 3, Jap. s.s. G. Kamasaki, 4th Oct.—Wakamatsu, 28th Sept. Coal—M.B.K.	—M.B.K.
Robert Dollar, Am. s.s. 2,430, R.L. Morton, 4th Oct.—Manila, 1st Oct. Gen.—R. D.	—R. D.
Talithius, Br. s.s. 6,521, F. W. Cullum, 4th Oct.—Vancouver, 24th Aug. Gen.—B. & S.	—B. & S.
Hirano Maru, Jap. s.s. 4,837, H. Fraser, 4th Oct.—London, Gen.—N.Y.K.	—N.Y.K.

TO SAIL.

FOR VANCOUVER AND SEATTLE.

The Steamship

"SHINTSU MARU"

will be despatched for the above ports about the 17th October.

For freight and particulars apply to

JARDINE, MATHESON & Co., Ltd.
Agents.

Hongkong, 30th Sept., 1915.

Oysters, Fresh, Fried or Stewed
Findon Haddocks, Kippers &c.
ALEXANDRA, CAFE

TO SAIL

REDUCED - FIRST CLASS FARES.

GREAT NORTHERN STEAMSHIP COMPANY.

s.s. "MINNESOTA." (CAPT. T. W. GARLICK).
Capacity 28,000 Tons. 27,500 Tons Gross Register. Length 680 Feet. Beam 73 Feet.

EQUIPPED WITH WIRELESS TELEGRAPHY.

Sails from Nagasaki

For SEATTLE via MANILA, NAGASAKI, INLANDSEA, KOBÉ & YOKOHAMA.

Hongkong, Manila & Shanghai to Seattle or San Francisco	£36
Round Trip Tickets (Good for Six Months)	54
Nagasaki to Seattle or San Francisco	33
Round Trip Tickets (Good for Six Months)	49.10
Kobe and Yokohama to Seattle or San Francisco	31
Round Trip Tickets (Good for Six Months)	0
Manila, Hongkong, Shanghai or Japan Ports of call to London and Return (Six Months)	65
Manila, Hongkong, Shanghai or Japan Ports of call to London and Return (24 Months)	109
Reduced rates to all Points in the United States, Canada, and Europe.	114

Luxurious Passenger Accommodation—Suites and State-rooms (all outside rooms), Music room, Library, Smoking room, Nursery, Laundry, Telephones, etc.
DIRECT connection at Seattle with Great Northern and Northern Pacific Railways for all points in the United States, Canada and Europe.
Cabin passengers may travel by rail if desired between ports of Yokohama, Kobe and Nagasaki, without extra charge.
Special rates to Missionaries, and their families.
For full information regarding freight and passage apply to

NIPPON YUSEN KAISHA, Agents.
Prince's Building.

"ELLERMAN" LINE.

(ELLERMAN & BUCKNALL STEAMSHIP CO., LTD.)

JAPAN, CHINA & STRAITS

TO

UNITED KINGDOM AND CONTINENT.

For	Steamer	Sails.
LONDON & GLASGOW	City of Hankow	14th October.

Subject to change without notice.

For rates of freight and further information apply to

THE BANK LINE, LTD.

Hongkong, 5th Oct. 1915.

General Agents.

FOR BOSTON & NEW YORK VIA SUEZ CANAL.

will be despatched for the above ports about

For freight, passage and further particulars, apply to

JARDINE, MATHESON & Co., Ltd.
Agents.

HONGKONG & WHAMPOA DOCK CO., LTD.

TELEGRAPHIC ADDRESS: "MANIFESTO" HONGKONG.

Codes Used: A1; A.B.C. Fifth Edition; Engineering, First and Second Editions; Western Union and Watkins
Dock Owners, Ship Builders, Marine and Land Engineers, Boiler Makers.

Iron and Brass Founders, Forge Masters, Electricians.

ACETYLENE CUTTING AND WELDING FOR SHIP AND BOILER REPAIR.

Modern up-to-date plant operated by our own specially trained workmen under expert European supervision.
All classes of light Steel work manufactured by the above process.
Tanks, Drums, Ventilators, Pipes, &c., &c.

THE DIMENSIONS OF DOCKS AND SLIPS ARE AS FOLLOWS—				
NAME OF DOCK OR SLIP	LENGTH IN FEET	ENTRANCE BREADTH	DEPTH OVER RAIL AT LOWEST TIDE	AREA OF FLOOR
KOWLOON				
No. 1 Dock	100	20	10	2,000
No. 2 Dock	100	20	10	2,000
No. 3 Dock	100	20	10	2,000
No. 4 Dock	100	20	10	2,000
Whampoa				
Slipway No. 1	100	20	10	2,000
Slipway No. 2	100	20	10	2,000
Slipway No. 3	100	20	10	2,000
Slipway No. 4	100	20	10	2,000

Please Address Enquiries to the Chief Manager.

M. DYER, Esq., M.J.M. Kowloon, D.

COMMERCIAL.

Cotton.
Very little business is reported during the week; prices are firm with a like tendency, probably in sympathy with the firm markets of Liverpool and New York, although with the large carry over of last season and a reasonably good yield expected, it is not anticipated that prevailing prices will hold up long after new season's crop is harvested. Local cotton is arriving in very small quantities, probably on account of wet weather delaying ripening, inability to gather for the same reason; the Mid-Autumn festival may also be the cause to a smaller extent, but deliveries must improve in the near future. Prices for local material are advanced, quotations for Tungchow ranging from Tls. 24.00 to Tls. 25.00; Four Chop at Tls. 25.00 to Tls. 24.00 and Steam ginned nominal at Tls. 25.80, the market closing steady. Latest Liverpool quotations are:—Mid-American 6.43d.; Egyptian 9.00d., Bengal 4.75d. per lb.

Celluloid Manufacturers and the War.

The war in Europe has had a good influence upon the celluloid industry of this country and the industry seems likely to make a steady development. The Japan Celluloid Company in Aburahi is said to be able to manufacture celluloid which will easily bear comparison with the foreign made article. In 1912, another celluloid company was established in Sakai. For a few years past both companies have been running at a loss. However, thanks to the outbreak of hostilities the Japanese celluloid companies are now doing well, as the celluloid factories in the belligerent lands are engaged in producing gunpowder. The Japan Celluloid Company has now begun to produce gun cotton. This of course has reduced, if it has not stopped, the supply of celluloid, and prices of celluloid goods have greatly advanced. Most articles are from 30 to 40 per cent. higher, while some have advanced 100 per cent. The Sakai Celluloid Company now has started night work, but as its output is only about 80,000 lbs. monthly, it is impossible to meet the demand. It is stated that no fresh orders can be executed inside of six months. Conditions are so advantageous for the two companies that it is thought that they will be able to make good this year the losses of past years. Celluloid goods have been exported chiefly to China and India and various other places, during the past few years, but the Japan made article has not been able to compete with German-made goods. Of the annual output of celluloid works here, amounting probably to 75,000,000, not more than 80 per cent. at the most has been exported. This year the export trade is very active and it is believed that the gross value of shipments will reach 72,000,000 before the year ends. Large shipments have been made to Australia and even to England, Germany having lost her market in both these countries. Great quantities of combs are being sent forward. Altogether the outlook for Japan's celluloid manufacturers is bright. There is considerable export trade in celluloid toys also. Some factories in Tokio have been enlarged recently in order to fulfil large orders received from England. Some difficulty is being experienced in obtaining the raw article now.

Slam Trade.
The following approximate return, received from the Customs Department, shows the values of Imports and Exports during the month of August 1915:—

Imports.	
3 % Goods	Tos. 5,210,281
Wine, Beer, and Spirits	Tos. 150,756
Gold leaf	Tos. 280,000
Billion & Coin	Tos. 349,593
Total	Tos. 5,999,635
Exports.	
Rice	Tos. 6,616,451
Teak	Tos. 205,977
Other goods	Tos. 1,073,492
Total	Tos. 7,895,920

SHARE REPORT.

COMPARATIVE SHARE QUOTATIONS.

S.—SELLERS PA.—PAID UP B.—BUYERS N.—NOMINAL

STOCK.	To-day's Closing Price	Number of Shares	Par Value	Paid Up	1914. Highest	1914. Lowest	1915. Highest	1915. Lowest	Last Dividend and Date
Banks.									
H'kong & Shanghai Banking Corp.	8830 a. 273/10/-	120,000	\$125	all	855 July.	700 Oct.	845 x div.	790 a. div.	{£23/- at 1/9 5/16 equal to \$24.21 for 1/2 year 30/6/15
Marine Insurances.									
Canton Insurance Office, Ltd.	427 1/2 b.	10,000	\$250	50	350 Dec.	305 Oct.	425	360	{Final of \$4 a/o 1913. Interim of \$18 a/o 1914.
North China Ins. Co., Ltd.	172 b.	10,000	£15	£5	145 May.	133 Jan.	171	160	{Interim of '12 1/2 p.c. for 1914
Union Ins. Society of C'lon, Ltd.	4965 sa	12,400	\$250	100	847 1/2 April	700 Oct.	\$972	\$855	{Final of \$20 and bonus of \$5 making \$35 for 1913 and Interim of \$30 for 1914
Yangtze Ins. Assoc. Ltd.	\$248 b. ex 73	12,000	\$100	60	210 April	192 1/2 Jan.	248	235	{Final of \$15 mak. \$18 for 1913 & Int. of \$3 for 1914
Fire Insurances.									
China Fire Ins. Co., Ltd.	162 b.	20,000	\$100	20	160 July	140 Oct.	162	130	\$9 for 1913
H'kong Fire Ins. Co., Ltd.	420 n	8,000	\$250	50	395 Feb.	368 April	420	385	\$27 for 1913
Shipping. (40 cts. b. x the re- C. & M.S. S. Co., Ltd. turn of \$4.50 per s. Douglas Steamship Co., Ltd. \$59 sa. Hongkong, C. & M.S.S. Co., Ltd. 20 n.									
Indo-China Steam (Combined Navigation Co., Ltd. Preferred \$60 b.	154 b.	60,000	£5	all	79 Jan.	50 Sept.	157 1/2	96	{£1.50 per share and bonus of 40 cents per share for year ending 30/4/16
Shell Transport & Trading Co. Ltd.	90/-	3,797,610	£1	all	106/- Feb.	70/- Sept.	90/- x div.	82/- x div.	{Final of 5/- (Coupon No 24) making 7/- for 1914
Star Ferry Company, Ltd.	35 1/2 b.	40,000	\$10	all	49 Mar.	40 Nov.	37	32	{£1.50 per share and bonus of 40 cents per share for year ending 30/4/16
Refineries.									
China S. Refining Co., Ltd.	131 n.	20,000	\$100	all	96 1/2 Feb.	70 Nov.	134	111	\$3 for 1912
Luzon S. Refining Co., Ltd.	40 n.	7,000	\$100	all	31 Jan.	17 Dec.	46	27 1/2	\$3 for 1917
Mining.									
Kailan Mining Admin'n. 30/- Raub Australian Gold Min. 33.30 Ing Co., Ltd. 3 1/2 Trench Mines Ltd. 31/6 Ural Caspians 40/6									
1,000,000 £1 all 41/- Feb. 33/6 Dec. 33/6 30/-									{Interim of 1/- account year ending 30.6.15 (Coupon No. 5.)
200,000 £1 all 3.10 Jan. 1.90 Nov. 4 3.60									1/2 for 1909
150,000 £1 all 39/- Feb. 19/6 Nov. 32/6 32/-									1/- interim a/c 1915 paid 12.7.15
796,666 £1 all 56/6 21/3									1/- interim 1915
Docks, Wharves and Godowns &c.									
H'kong & K.W. & G. Co., Ltd.	479 sa.	50,000	\$50	all	89 Jan.	73 Nov.	79	63	\$3.50 for year 1914
H'kong & W'poo D. Co., Ltd.	484 sa.	50,000	\$50	all	77 Jan.	53 Oct.	83	57	\$3 dividend for year 1914
S'hai Dock & Eng. Co., Ltd.	60 sa.	55,700	t. 100	all	60 July	50 Dec.	63 1/2	49 ex div.	Tls. 3 for year ending 30.4.15
S'hai & H'k'w W. Co., Ltd.	90 sa.	36,000	t. 100	all	109 Jan.	82 1/2 Dec.	93 1/2	80	Tls. 5 for 1914
Lands, Hotels and Buildings.									
Anglo French Lands	194 sa.	13,000	t. 100	t. 100	128 July	120 Dec.	116	112	Tls. 6 1/2 for year ending 29.2.14
H'kong Hotel Co., Ltd.	112 b.	20,000	\$50	50	128 July	120 Dec.	116	112	{£2.50 for half year ending 30/6/15
H'kong Land Investment Co	109 sa.	50,000	\$100	all	117 1/2 July	98 Nov.	111 x div.	108	\$3 1/2 for year ending 30/6/15
H'phreys Estate & F. Co., Ltd.	6.90 b.	150,000	\$10	all	94 Jan.	74 Feb.	74	61.10	45 cents for year 1914
K'loon Land & Building Co., Ltd.	45 1/2 b.	6,000	\$50	50	45 1/2 Jan.	44 Feb.	40	40	\$3 for 1914
Shanghai Lands	105 b.	78,000	t. 50	all	98 Dec.	89 Oct.	106	101	{Dividend of 6 p.c. for 1 year ending 30.6.15
West Point Building Co., Ltd.	72 1/2 b.	12,000	\$50	all	73 June	66 Feb.	100	100	\$2 for half year ending 30.6.15
H'kong Central Estates	100 n.	10,000	\$100	all	73 June	66 Feb.	100	100	\$4.09 for 7 months ending 31.12.14
Cotton Mills.									
Ewo Cotton S. & W. Co., Ltd.	172 b.	20,000	t. 50	all	138 July	125 May	180	152 1/2	Tls. 12 for year ending 31/10/14
Hongkong Cotton Co.	92 1/2 b.	155,000	t. 100	all	84 Mar.	7 June	94	7	50 cents 31/7/08
Kung Yik	154 b.	75,000	t. 100	all	144 Jan.	11 Mar.	17	13 1/2	Tls. 1.30 for year ending 30/11/14
Laou Kung Mow	90 1/2 b.	8,000	t. 100	all	110 Feb.	70 May	19	86	Tls. 12 for 1913
Shanghai Cottons in S'hai	194 b.	40,000	t. 50	all	135 Feb.	70 Nov.	105	96	{Dividend of Tls. 7 1/2 for year ending 30/6/15
Miscellaneous.									
China Borneo Company, Ltd.	104 1/2 b.	50,000	\$12	all	12 May	10 Dec.	16	16	85 cents for 1914
China Light & Power Co., Ltd.	44 1/2 b.	50,000	\$5	all	4.80 July	4 April	4 1/2	4 1/2	6% for year ending 28.2.06
Do. (Spec. shares)		50,000	\$1	all	9 Jan.	7 Nov.	9	8.00	70 cts. for 1914
China Prov. L. & M. Co., Ltd.	9.40 b.	125,000	\$10	all	9 Jan.	7 Nov.	9	8.00	70 cts. for 1914
Dairy Farm Company, Ltd.	834 sa.	40,000	7 1/2	6	39 June	35 Aug.	34	34	\$1.50 for year ending 31.7.14
Green Island Cement Co., Ltd.	11.15 sa.	400,000	\$10	all	6.90 Jan.	5 Dec.	11	6.70	50 cts. for 1914.
Hongkong Electric Co., Ltd.	44 1/2 n.	60,000	\$70	all	49 Jan.	36 Nov.	44 1/2	39	\$2.00 per share for 1914
Hongkong Ice Co., Ltd.	183 sa.	6,000	\$25	all	217 1/2 July	174 Dec.	185	184	Interim of \$2 account 1915
Hongkong Rope Mfg. Co., Ltd.	34 1/2 sa.	60,000	\$10	all	25 June	22 Apr.	34 1/2	25	Interim for year ending 30.6.15
Hongkong Tramway Co., Ltd.	5.35 b.	325,000	5/-	all	13/- July	7/- Feb.	5.55	4.80 x div.	{Interim of T. 1 making T. 2 a/c 9 3
Langkats	38 1/2 b.	250,000	g. 10	all	64 1/2 Mar.	28 Dec.	42	36 1/2	{70 cts. on fully paid shares and 7 cts. on \$1 paid shares for year ending 30.4.15
Peak Tramway Co., Ltd. (Old) 99 1/2 (New) 85 cts. b.		25,000	\$10	all	10 1/2 Jan.	9 1/2 June	10	9	80 cts.
Philippines Ld.	4 b.	75,000	\$10	all	10 1/2 Jan.	9 1/2 June	10	9	80 cts.
H. Price & Co., Ltd.	5 b.	12,000	\$10	10	—	—	5	5	\$1.50 for 1910.
Societe des Pulpes et Papier-eries du Tonkin	20 b.	12,000	\$50	all	—	—	20	20	None
Steam Laundry Co., Ltd.	33 1/2 b.	20,000	\$5	all	5.00 June	4 Nov.	3 1/2	3.00	25 cts. for year ending 31/5/15
Union Water-boat Co., Ltd.	316 1/2 b.	27,723	\$10	all	22 1/2 Feb.	17 Jan.	18	16	{£1.00 per share for year ending 31.12.1914
Watson and Co., Ltd.	66 1/2 sa.	90,000	\$10	all	8 1/2 April	6.90 Dec.	6.90 x div.	6 1/2 x div.	{60 cts. for 1914
William Powell, Limited.	66 1/2 n.	31,000	\$7	all	9 1/2 Jan.	6 1/2 Dec.	7	6	{50 cts. on old shares and 25 cts. on new year shares for year ending 30.6.14
S. O. Morning Post	229 b.	6,000	\$25	all	30 June	82 Dec.	29	29	\$1.50 for 1914

LATEST RUBBER QUOTATIONS.

Anglo Java's 6/8 buyers 7/-	Ayer Pannas Straits \$1.90 buyers 5.00 sellers.	Kempas Straits \$3.50 buyers 3.75 sellers.	Pajam Straits \$9.15 buyers 9.25 sellers.
Linggi's 14/9 buyers 15/6	Balyownee Straits \$3.15 buyers 3.30 sellers.	Malaka Pindas Straits \$1.40 buyers 1.50 sellers.	
Nordana's 18/- buyers 19/6	Changkat Serdang Straits \$4.90 buyers 5.05 sellers.	Malakoff Straits \$3.40 buyers 3.50 sellers.	

WRIGHT & HORNBY.

Share and General Brokers

6, Des Voeux Road Central. Tel. address, Rectitude.

ANY SUBSEQUENT ALTERATIONS WILL BE FOUND IN "UP TO THE MINUTE SHARE MARKET NEWS." THE TELEGRAPH DOES NOT HOLD ITSELF RESPONSIBLE FOR ANY OF THE ABOVE QUOTATIONS.

EXCHANGE.

Oct. 5th.

T/T Bombay	On Haiphong	8 1/2 % prem.	Gold Leaf per oz.	\$59.60
Demand Bombay	On Saigon	8	Sovereign	\$11.10 nom.
T/T Calcutta	On Bangkok	8 1/2 %	Bar Silver ready	\$23 13/16 forward
Demand Calcutta				
Demand Madras	4 m/s. L/C	110 3/8		
T/T San Fco & N.Y.	4 m/s. D.P.	110 1/2		
Demand New York	6 m/s. L/C	110 5/8		
T/T Java	30 d/s. S'ney & M.	110 5/8		
T/T Marks	30 d/s. San Fco & N.Y.	110 5/8		
Demand Germany	4 m/s. Marks	Nom.		
T/T France	4 m/s. France	2.50 1/4		
Demand Paris	16 m/s. France	2.50 1/4		

NOTICE

NY CARLSBERG BEER.

The world famous DANISH brew, for years known as the finest Beer specially brewed for the Far East.



IT'S PURE.
IT'S CLEAR,
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BREWERIES
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DONNELLY AND WHYTE.

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BANKS

INTERNATIONAL BANKING CORPORATION

HEAD OFFICE:
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LONDON OFFICE:
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BRANCHES:
BOMBAY, LONDON,
CALCUTTA, MANILA,
CANTON, PANAMA,
CEBU, PEKING,
COLON, SAN FRANCISCO,
HANKOW, SHANGHAI,
HONGKONG, SINGAPORE,
YOKOHAMA

CAPITAL PAID-UP, \$3,250,000

RESERVE FUNDS, \$1,120,000

(U.S. Gold) \$7,370,000

All kinds of FOREIGN & LOCAL BANKING BUSINESS transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received at rates to be ascertained on application.

N. S. MARSHALL, Manager.

Hongkong, 22nd Oct. 1914

THE

YOKOHAMA SPECIE BANK LIMITED.

Established 1880.

Authorized Capital Yen 48,000,000

Paid-up Capital " 30,000,000

Reserve Fund " 20,000,000

Head Office.—YOKOHAMA.

Branches:
Amoy, Canton, Hankow, Harbin, Hongkong, Kobe, London, Lyons, Shanghai, Singapore, Tientsin, Yokohama.

Interest Allowed on Current Accounts.

Deposits received for fixed periods at rates to be obtained on application.

EISEI ONO, Manager.

Hongkong, 11th September, 1915.

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

Incorporated by Royal Charter 1853.

HEAD OFFICE.—LONDON.

Paid-up Capital £1,200,000

Reserve Fund £1,800,000

Proprietors £1,200,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

Wm. DICKSON, Manager.

Hongkong, 11th April, 1912.

OPIUM QUOTATIONS.

Feb. 25

Malwa, New \$8.100 per p.

Malwa, Old \$8.200

Panna, New \$8.300

Panna, Old \$8.400

Benares, New \$8.500

Benares, Old \$8.600

SUBSIDIARY COINS.

Discount per \$100:

Chinese \$20 cts. pieces \$20 5/8

Chinese \$10 cts. pieces \$20 5/8

Hongkong 20 cts. pieces \$ 9 3/4

Hongkong 10 cts. pieces \$ 9 3/4

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Cannot be beaten, if Equalled

For Bread, Cakes, Confectionery and meals with Wines & Liquors

BANKS

HONGKONG & SHANGHAI BANKING CORPORATION

Paid-up Capital \$15,000,000

RESERVE FUNDS:

Sterling £1,500,000 at 2/-

\$15,000,000

Silver \$18,000,000

\$33,000,000

Reserve Liability of

Proprietors \$15,000,000

COURT OF DIRECTORS,

Hon. Mr. D. Landale, Chairman,

W. L. Fattenden, Esq., Deputy

